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TERYL RESOURCES CORP. (CA:TRC): FOLLOW-UP NO 7/February 24, 2006

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<u>TERYL RESOURCES CORP.: RETURN ON CAD 20,000 INVESTMENT</u>					
<u>Purchase Date</u>	<u>No. of Shares</u>	<u>Purchase Price</u>	<u>Cost (CAD)</u>	<u>Price Today</u>	<u>Value Today</u>
September 25, 2003	25'000	0.41	10'250.00		
February 13, 2006	40'000	0.25	10'000.00		
Total	65'000	0.31	20'250.00	0.32	20'800.00
Profit					550.00
Profit (in %)					3%



<u>SHARES OUTSTANDING / FULLY DILUTED</u>	<u>MARKET CAP</u>
33,744,438 / 40,027,188	CAD 8.8 Million
<u>52 WEEK LOW / HIGH</u>	<u>AVERAGE VOLUME</u>
CAD 0.185 to 0.43	20,500 (200-day)
<u>RECOMMENDATION</u>	<u>RISK RATING</u>
BUY	HIGH

ONE OF THE MAIN SHAREHOLDERS IN ALASKA'S MOST PROLIFIC GOLD MINING CAMPS

Business Summary and Properties

Teryl is one of the main property owners in the **Fairbanks Mining Division** around and adjacent to **Kinross' producing Fort Knox Mine** and **True North** property.

Teryl's properties include the **Gil, West Ridge, Fish Creek** and **Stepovich** properties.

Teryl's Gil property (20% Teryl, 80% Kinross) is located adjacent to the Fort Knox mine.

To date, Teryl has spent \$1.6 million on exploration that has defined a **resource of 400,000 ounces of gold** (10 million tons grading 0.04 ounces per ton gold).

The main zone that contains this resource ranges in thickness up to 80 feet and has been followed for over 2,500 feet. The zone remains open along strike and at depth.

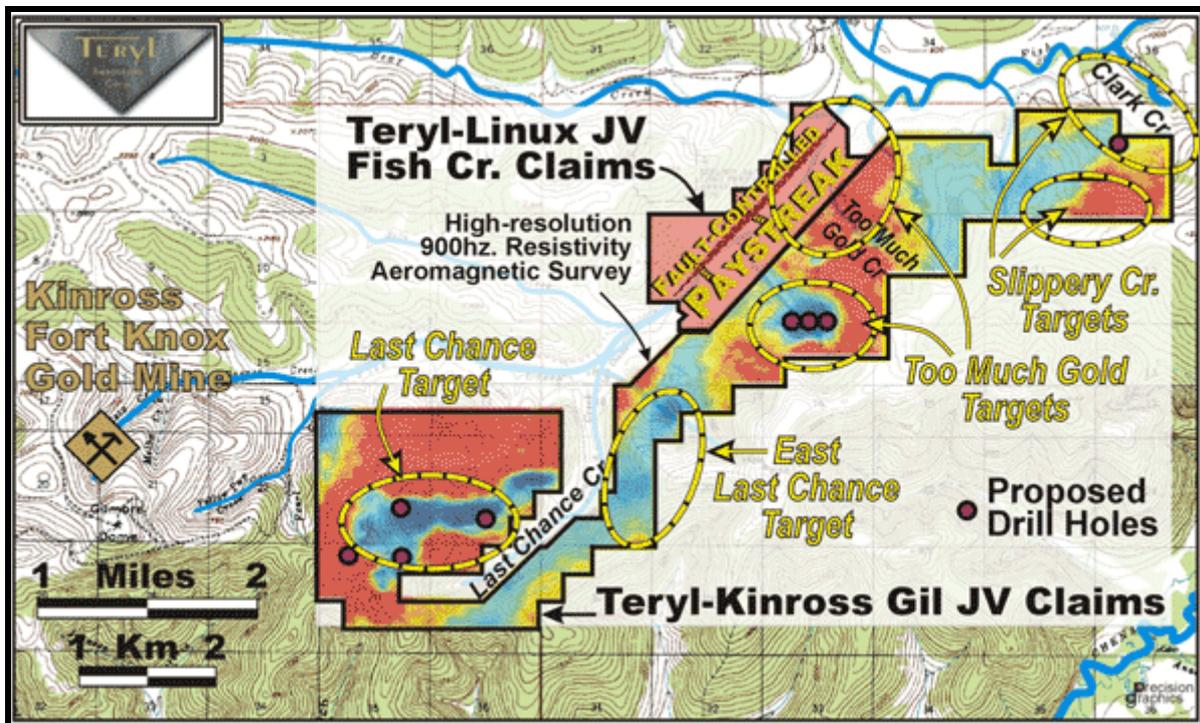
The **West Ridge property** (100% owned by Teryl) contains two gold zones ("East" and "West" anomalies). Both anomalies contain elevated gold in soil, the West mineralization being associated with high levels of arsenic and antimony similar to the chemistry of gold mineralization found at

Kinross' True North deposit (616,000 ounces of gold at 0.046 ounces per ton gold). To date, Teryl and Kinross have spent about \$350,000 on the exploration of the West Ridge property.

The **Fish Creek Property** (50% owned by Teryl by option) is located adjacent to the north of the Company's Gil Property. Elevated gold values, identified in an auger drill program, suggest the property may contain an extension of the mineralized zone found on the Gil property.

The **Stepovich property** is owned 100% by Kinross subject to a 10% net profit interest owned by Teryl. The property is adjacent to the Fort Knox gold deposit and could be readily available for production to feed the Fort Knox Mill.

The Company believes its properties in Alaska could contain significant deposits of ore similar to that found at Fort Knox and True North. These deposits, once defined, could be readily put into production and processed at Kinross' Fort Knox mill.



Recent News: TERYL RESOURCES CORP. ANNOUNCES NEW GOLD TARGETS LOCATED BY THE 2005 EXPLORATION ACTIVITIES ON THE GIL JOINT VENTURE

Teryl Resources Corp. announced an exploration update for the **Gil Joint Venture** as follows:

The objective of the 2005 Gil Venture exploration program was to generate new gold targets by integrating geologic and geochemical information with newly acquired geophysical data. Work by Fairbanks Gold Mining Inc./Kinross Gold consisted of an update of the geologic database and a high-resolution electromagnetic (HEM) airborne geophysical survey.

The database update began in January and continued intermittently throughout the year. Work focused on revising soil sample locations using updated GPS coordinates, compiling data for geologic map production and revising the resource model. Additional database work is planned for the first quarter of 2006.

In July, Fugro Airborne Surveys Inc., under contract to Fairbanks Gold Mining Inc./Kinross Gold,

initiated an HEM airborne geophysical survey of the area. HydroGeophysics Inc. interpreted the geophysical data and identified several targets within the Gil Joint Venture claim block. Additional geophysical analysis is scheduled for 2006.

In July of 2005, Hydrogeophysics Inc. (HGI) delivered an interpretation map with recommendations for geological and geophysical follow-up based on the low resolution geophysical data. Two target areas were identified and recommended for further geologic and geophysical investigation within the Gil Joint Venture area. These targets are as follows:

1) Last Chance Creek

This target occurs on a shear zone approximately 3.1 miles east and 1.2 miles south of the Fort Knox Mine in close proximity to the south end of an interpreted intrusive. The claims in this area are part of the Gil Joint Venture or are held by Fairbanks Gold Mining Inc.

2) Too Much Gold Creek

The Too Much Gold Creek target lies on a shear located on the west edge of an intrusive approximately 6.2 miles east and 1.8 miles north of the Fort Knox Mine. This target is largely located within the Gil Joint Venture, although a portion lies in the Fish Creek Claims. The Fish Creek claims are 50% owned by Linux Gold Corp. and optioned to Teryl Resources Corp., but are not part of the Joint Venture.

The final interpretation was completed on December 16th, 2005 and outlined six areas of interest within or partially within the Gil Joint Venture. Drill holes for three of these target areas were proposed within the Gil Joint Venture.

Gil Joint Venture Recommendations

The goal of the 2006 Gil Joint Venture exploration program should initially focus on completing an overall update of the database. This would include the production of new geologic and geochemical maps. Fieldwork should consist of mapping and sampling across interpreted geophysical and geochemical anomalies. This updated information could then be integrated with the geophysical data to further define existing exploration targets or generate new targets in the Gil Joint Venture claim block.

Fundamental Considerations

Teryl's goals are to uncover further gold deposits in the Fairbanks district.

Teryl's properties are located within 6 miles of Kinross Gold's Fort Knox and True North Gold deposits. Fort Knox is Alaska's largest open-pit mine producing over 1,000 ounces of gold per day.

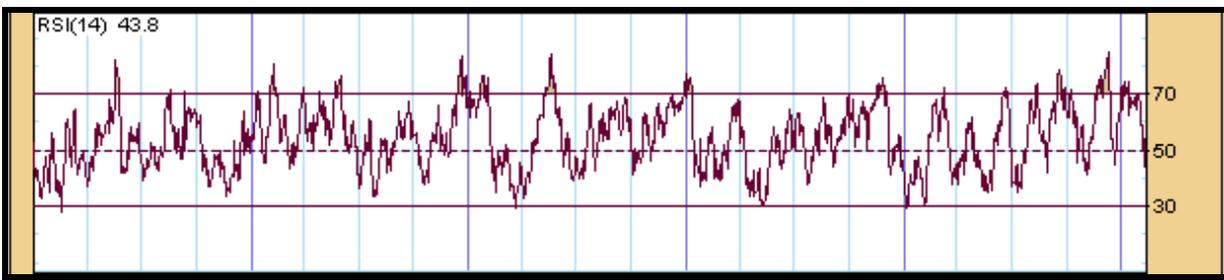
The Gil property mineral claims cover approximately 2,700 hectares located contiguous to the Fort Knox claim block. The claim block consists of 167 State of Alaska mining claims and is subject to a joint venture agreement between Kinross Gold and Teryl. Kinross Gold's ownership interest in the Gil claim block is 80%. All production from the State of Alaska mining claims is subject to the State of Alaska Mine License Tax following a three-year tax grace period after production commences. The State of Alaska Mine License tax is graduated from 3% to 7% of taxable income.

Kinross Gold continues to actively explore the Gil claims.

For Teryl, having a very small market cap of CAD 8.8 million, but being a partner of Kinross, and owning other attractive properties in the area, any announcement of positive exploration results could have a dramatic impact on the share price.

While any purchase of a small cap junior has to be considered high risk, the reward on the other side could be substantial.

Technical Considerations



But the RSI signals at the same time that the correction may soon have run its course.



The down-side risk at this level seems to be very limited.

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