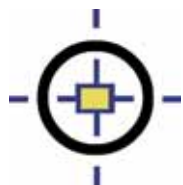


CONSOLIDATED

# Abaddon

ABN : TSX.V

RESOURCES INC.



*Actively Exploring . . .*

March 2006



# Capital Structure

■ Trading Symbol:	<b>ABN</b>
■ Stock Exchange:	<b>TSX VENTURE</b>
■ Shares Outstanding:	<b>27.5 million shares</b>
■ Fully Diluted:	<b>32.0 million shares</b>
■ Working Capital:	<b>\$1,500,000</b>
■ Debt:	<b>Nil</b>
■ Recent Price:	<b>\$0.55</b>

# Consolidated Abaddon's Management

## ■ **James G. Pettit: Director, President**

Mr. Pettit has been President of Consolidated Abaddon since November 2002. He offers 15 years experience within the industry specializing in finance, corporate governance, management, and compliance.

## ■ **Donald C. Huston: Director**

Has been associated with the mining exploration industry for 25 years and has extensive experience as in-field manager of numerous mineral exploration projects in North America.

## ■ **Dave Busch, B.Sc., PGeo: Exploration Manager**

Has several years of experience involved in exploration for uranium in the Athabasca Basin, SK, and gold in Red Lake, ON. His knowledge of the eastern Athabasca Basin will allow the Company to capitalize on the potential of this area in northern Saskatchewan.

# Consolidated Abaddon's Projects

- Owns 100% interest in approx. 160 sq. km of prospective uranium claims on the eastern flank of the Athabasca Basin in northern Saskatchewan, Canada.

- Company's Huard - Kirsch Lakes property is situated approx. 20 km to the northwest of Cameco's McArthur River uranium mine. **International Uranium Corp.** is earning a 51% interest in the Huard – Kirsch Lakes property.

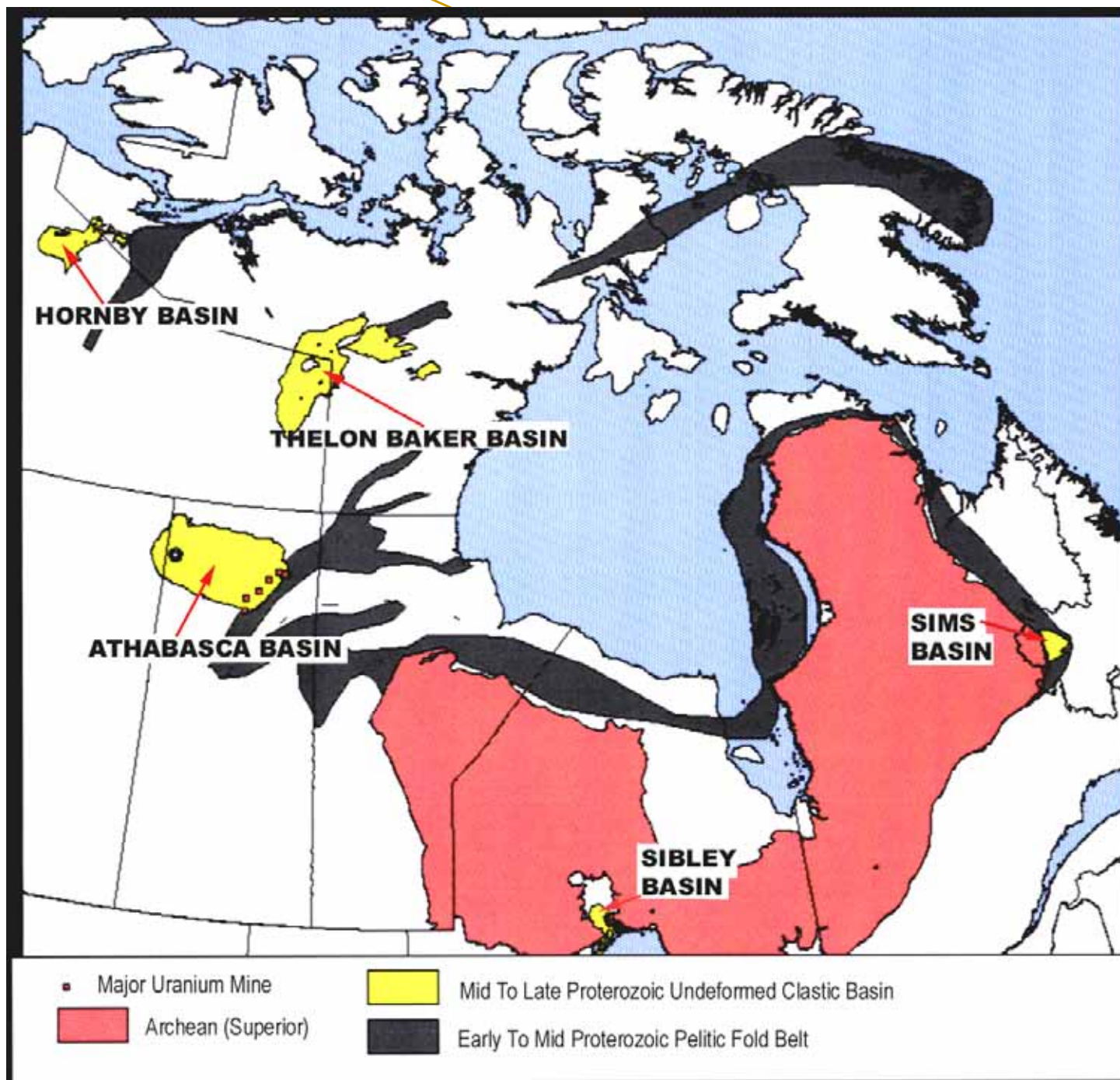
- The drill ready Mann Lake property is located approximately 25 km to the south-southwest of the McArthur River mine. **Triex Minerals Corp.** is earning a 51% interest in the Mann Lake Property.

- Owns 100% interest in approx. 100 sq. km of highly prospective uranium claims located in the Sims Basin of west central Labrador, Canada.

- Company's Sims Lake and Gabbro properties in “unconformity uranium setting” with anomalous ( $U_3O_8$ ) on properties. **International Uranium Corp.** is earning a 51% interest in the Sims Lake Uranium property .

- Owns a 30% interest in 3,600 acres in the Red Lake gold camp of north-western Ontario, Canada.

# Canada's Uranium Basins



# Unconformity U308 Properties

- Globally there is little to compare with the economics of the type of deposit referred to as a "unconformity uranium deposit."
- The deposits occur at or near the base of young proterozoic clastic sequences (mainly sandstones) that are commonly undeformed.
- Productive areas of these basins overlay older proterozoic sedimentary rocks that contain strong reductants and are typically deformed and faulted.
- These reductants are generally graphite or sulfide bearing strata. Uranium mineralization is typically localized where these reduced strata are overlain by oxidized sandstone.
- Abaddon has targeted properties in Canada with the potential for this type of deposit.

# Why Unconformity-Type Uranium Deposits?

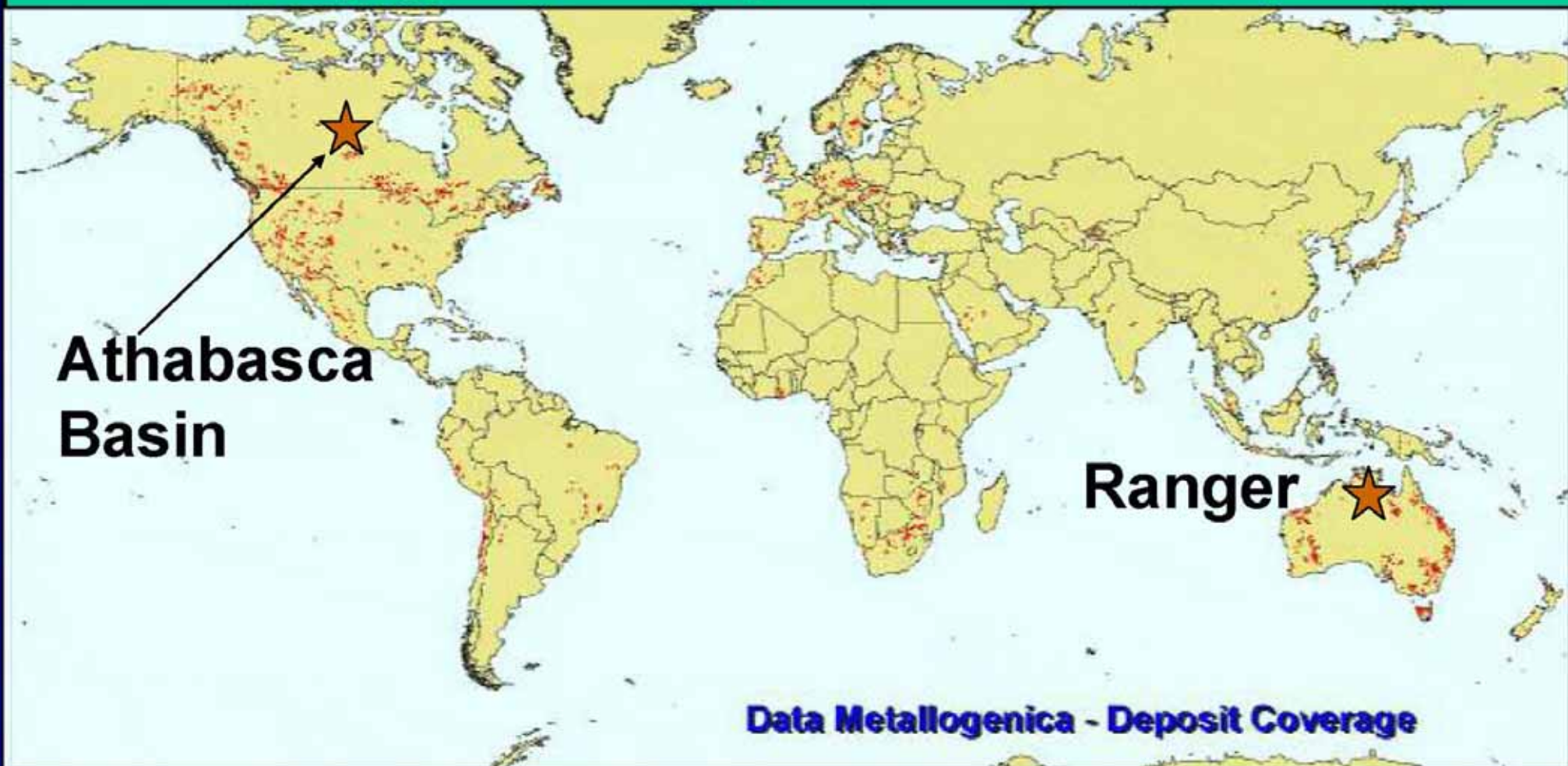
## Grade is King!

McArthur River = 20.0 % U308  
Global Average = 0.15% U308



1% U308 deposit =  
1 oz gold deposit

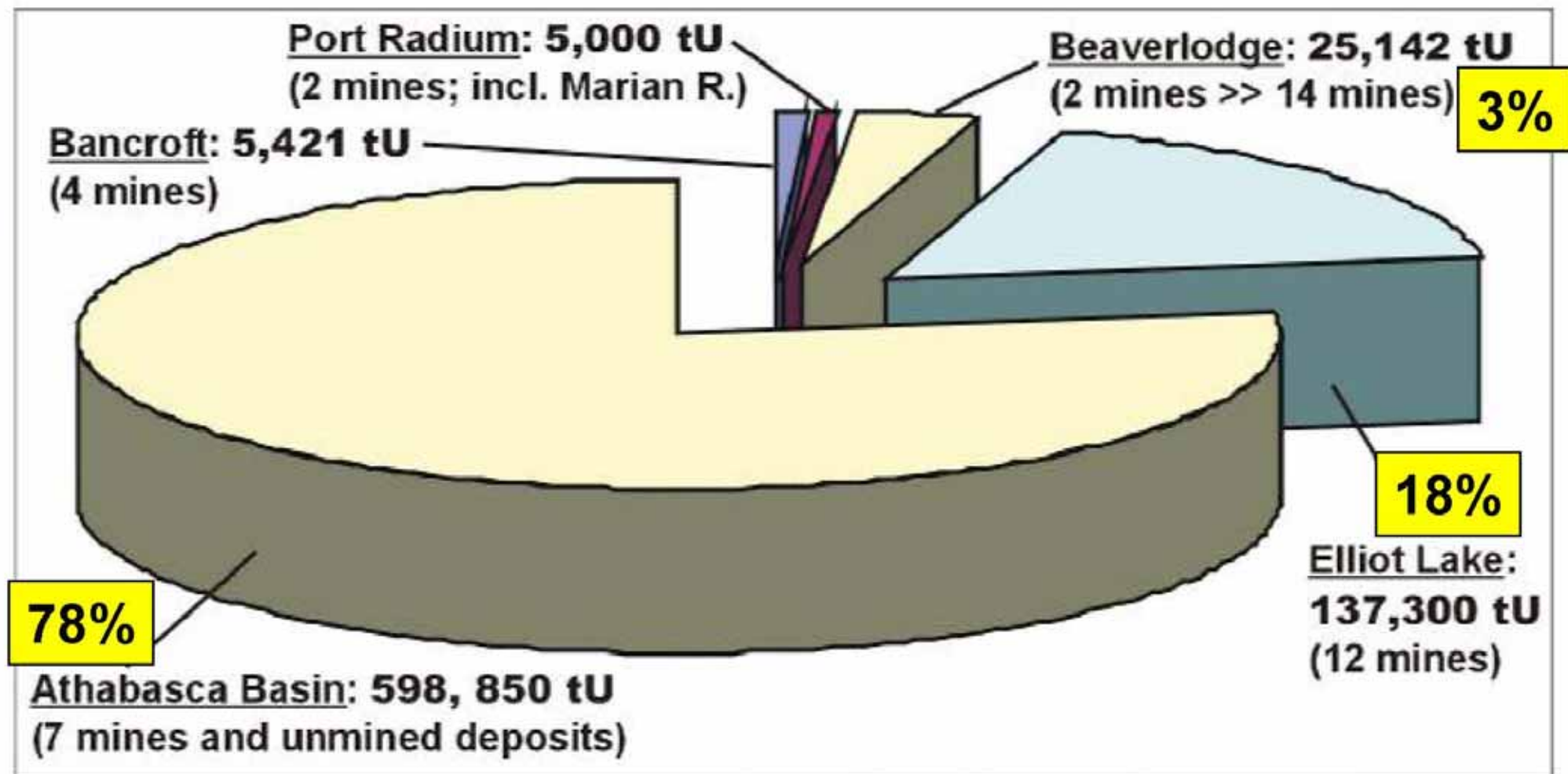
IAEA Global Database, 1996: 23 of 582 uranium deposits =  
unconformity type: 4% of deposits = 40 % world production



## ... Grade is King ...

\*\* In 1959, U produced more value than any other metal mined in Canada

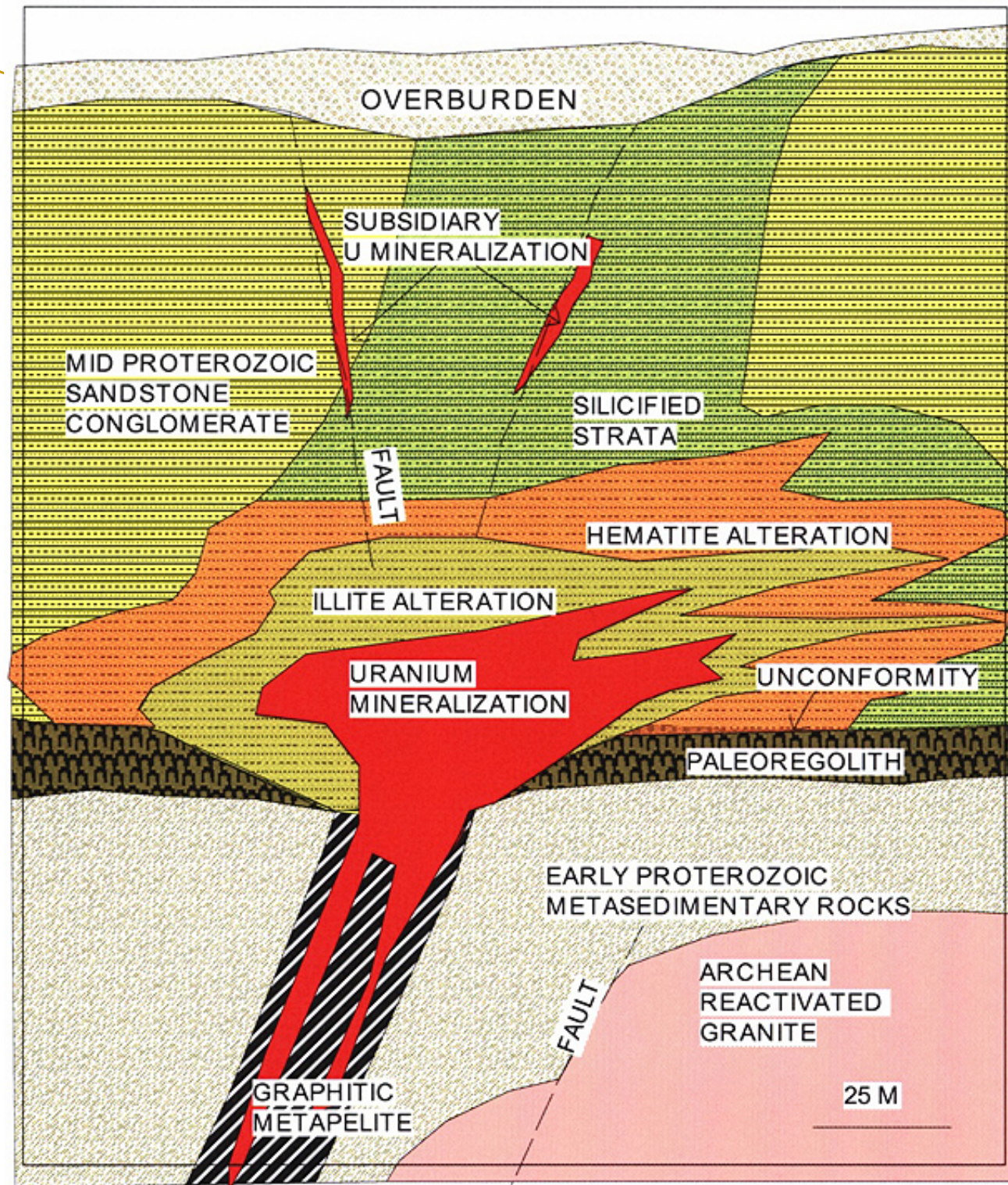
\*\* Basin production in 2001 & 2002 = all 29 years of prod. at Beaverlodge



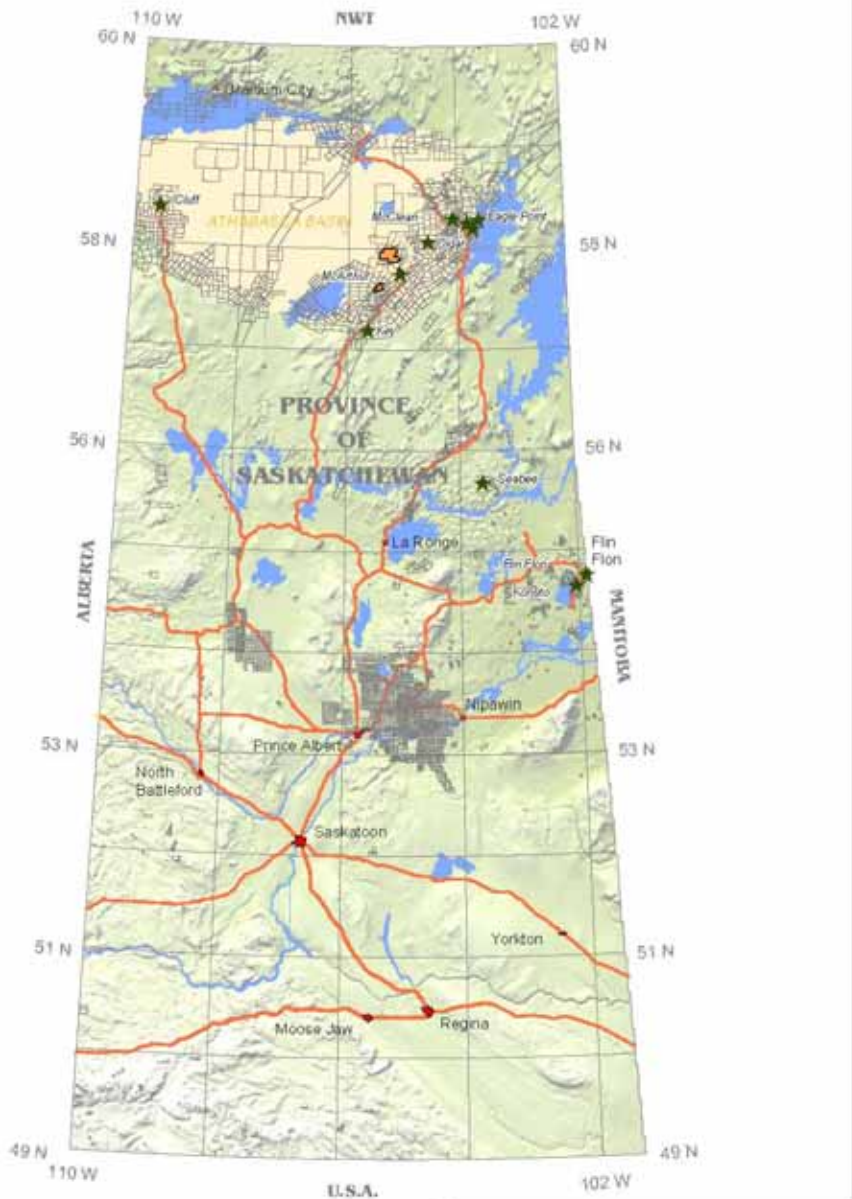
Production data from Canadian Minerals Yearbook except Athabasca Basin and Beaverlodge which are from SIR, Misc. Rep. 2003-7 ("Geology of Saskatchewan")



# General Geology Of Unconformity Uranium Deposits



# Athabasca Basin, Saskatchewan



**Cameco's Cigar Lake Uranium Deposit**



**Cigar Lake**  
 Located in northern Saskatchewan, Cigar Lake is the world's largest undeveloped uranium deposit.

**Cameco's McArthur River Uranium Mine**



**McArthur River**  
 McArthur River is the world's largest, high-grade uranium deposit. The headframe in the photo is over the #1, or Pollock shaft, which is used to access underground tunnels at the 530 metre level and the 640 metre level.

Consolidated Abaddon Resources Inc.

**ATHABASCA BASIN, SASKATCHEWAN  
 PROPERTY LOCATION MAP**

Compiled: Ryshenshaw Geophysics Ltd.	Scale: 1:5 000 000
Drawn by: Ryshenshaw Geophysics Ltd.	Date: August, 2005
	Figure: 1

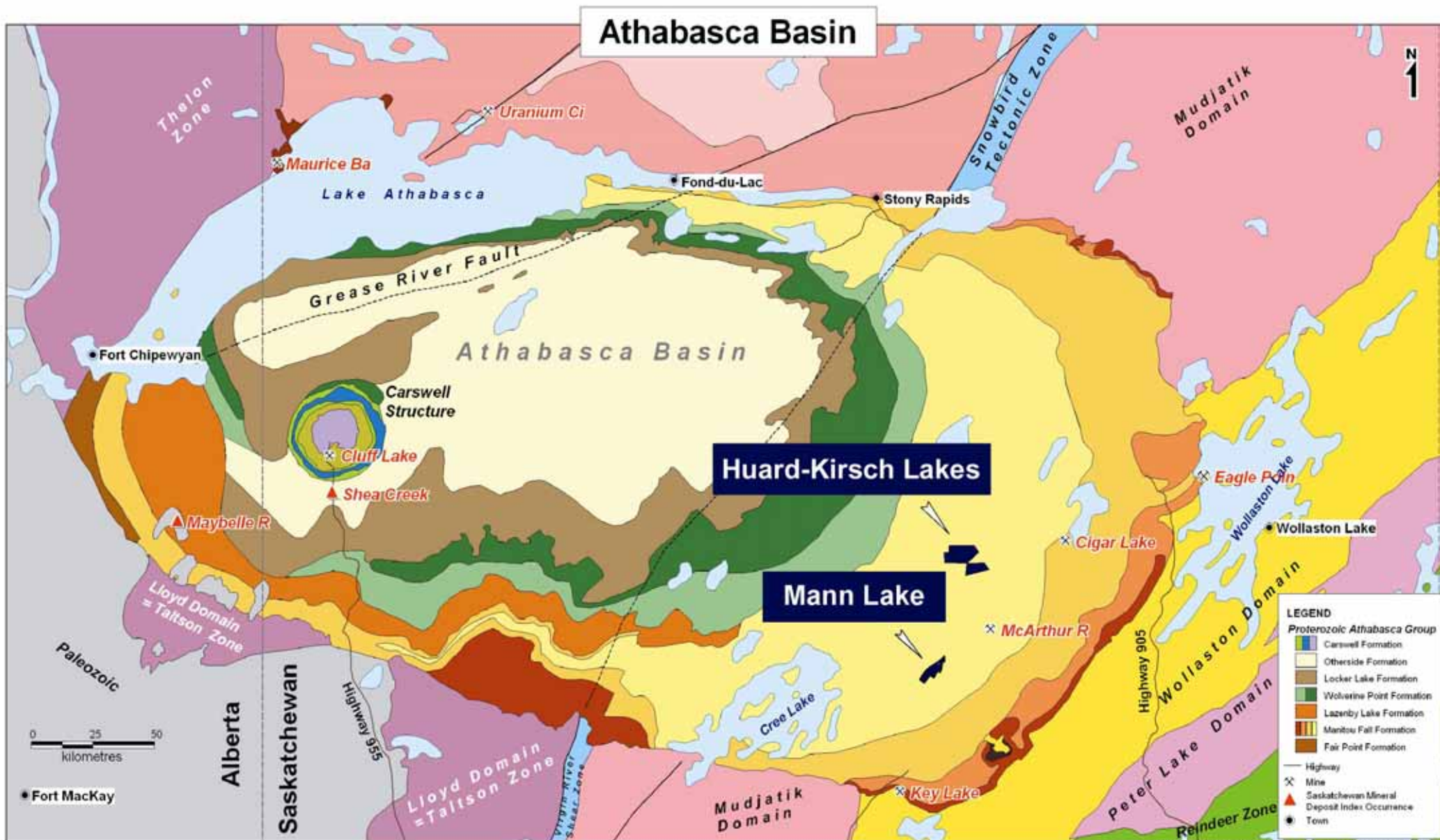
0 100 200  
 kilometres

Mineral dispositions shown are as of August 2, 2005.

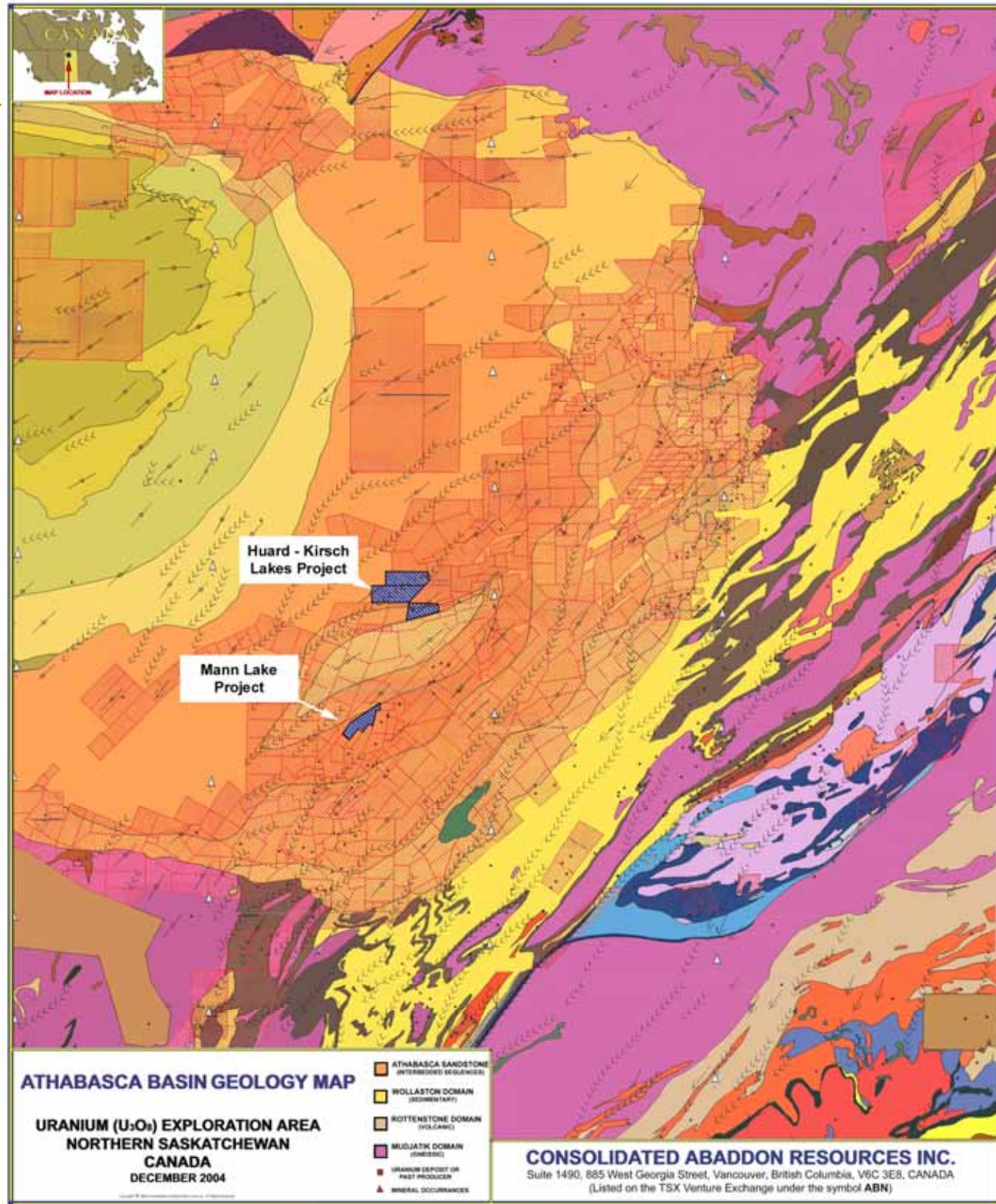
# Athabasca Basin, Saskatchewan

- The Uranium ( $U_3O_8$ ) deposits of Saskatchewan, Canada are arguably the richest in the world.
- The Athabasca Basin encompasses about 100,000 square kilometres.
- Is recognized as the most prospective uranium-mining district in the world.
- Accounts for 33% of the world's uranium production.
- Hosts  $U_3O_8$  deposits, such as Cigar Lake and McArthur River, that are considered to be the world's highest-grade uranium deposits.
- The Cigar Lake at 22%  $U_3O_8$  and McArthur River Mine at 25%  $U_3O_8$  contain over 830 million lbs. of uranium.

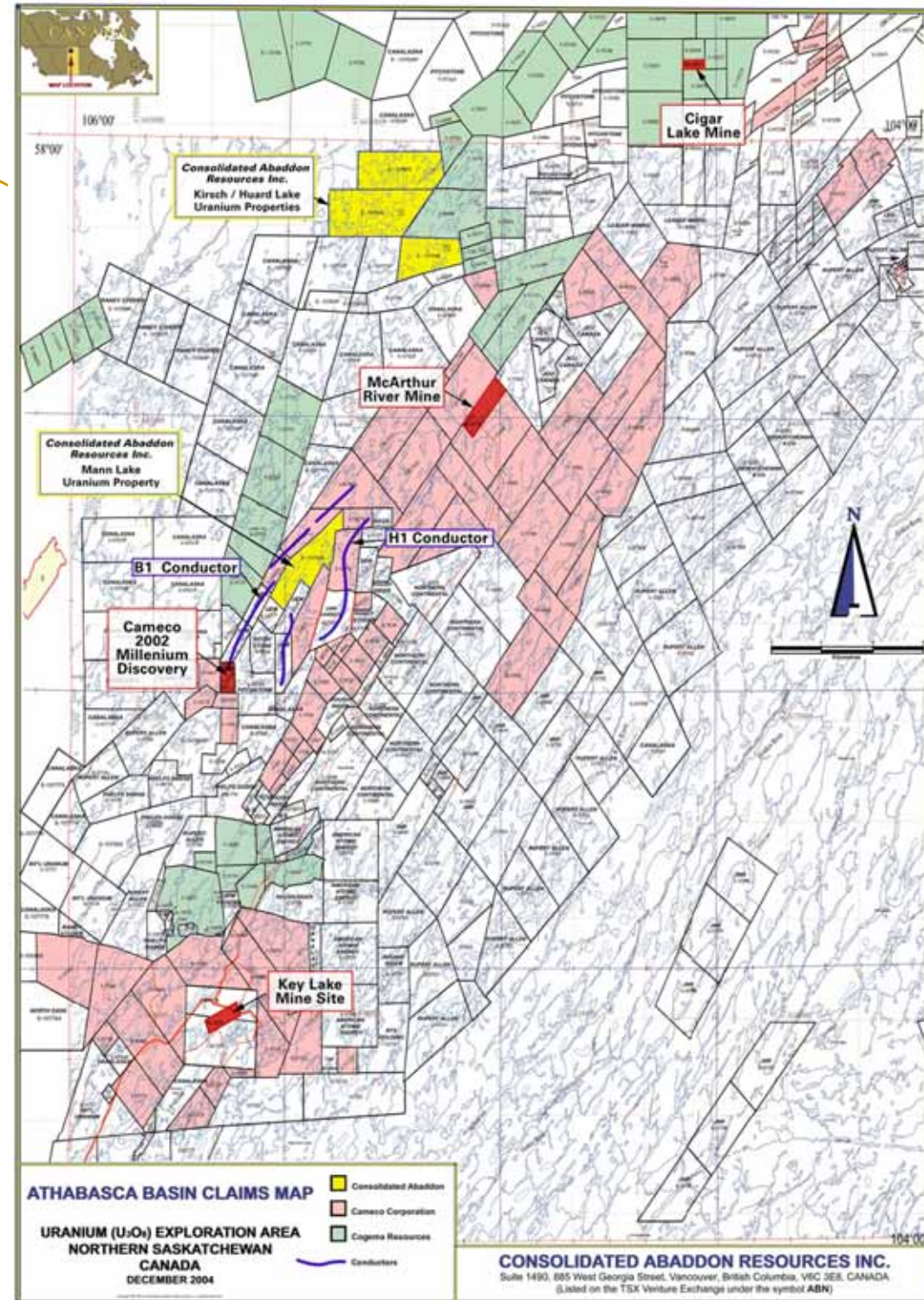
# Consolidated Abaddon's Athabasca Basin Properties



# Athabasca Basin Geology Map



# Huard - Kirsch Lakes & Mann Lake (U3O8) Claims Map



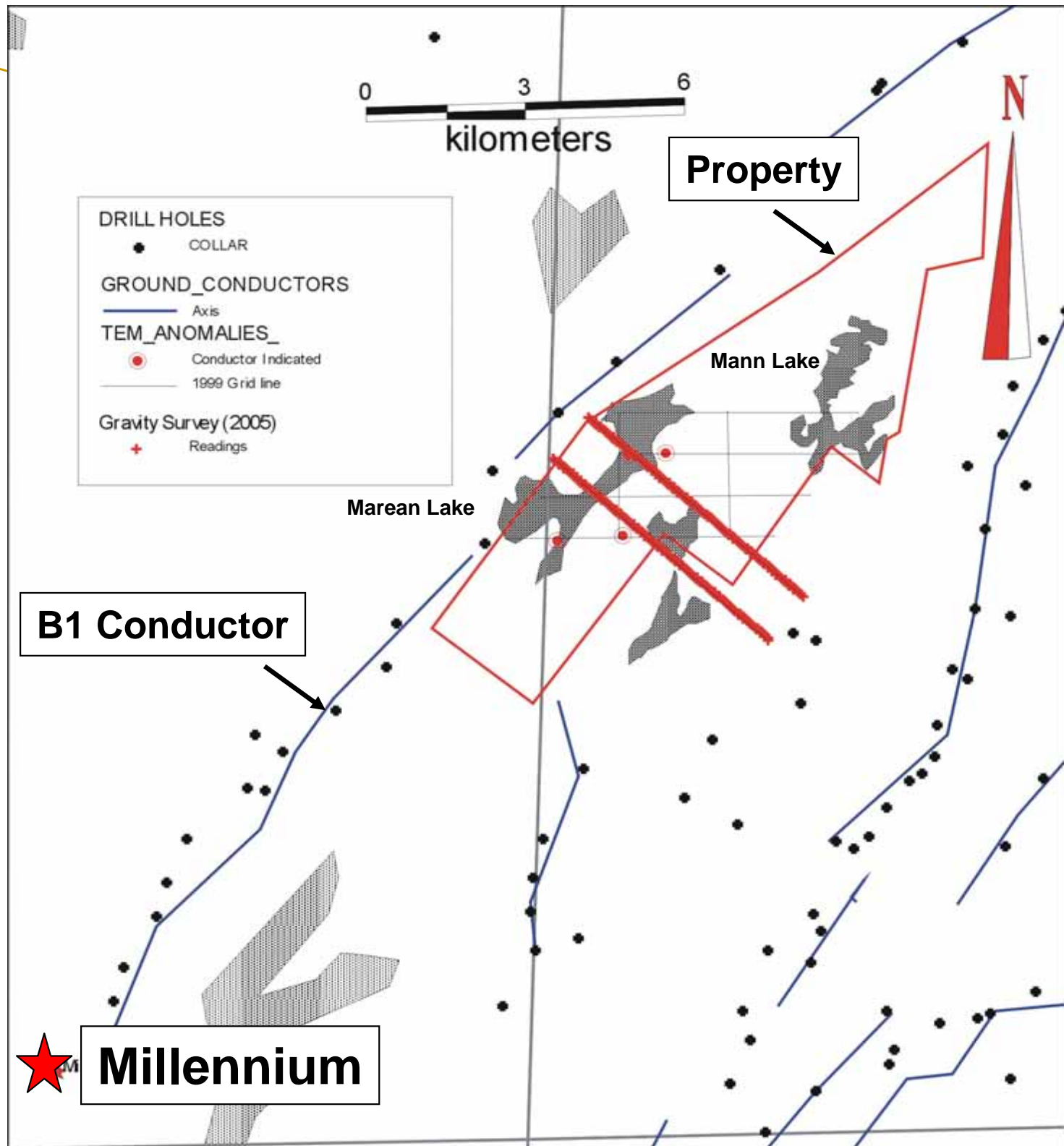
# Mann Lake (U<sub>3</sub>O<sub>8</sub>) Project

- The Mann Lake claim group is contained entirely within the Athabasca Basin.
- The property is approx. 15 km to the northeast of Cameco Corp's Millennium Deposit, and occurs at the northern extent of the B1 conductor that is spatially associated with the Millennium Deposit.
- The basement rocks under the Athabasca limestone formation on the Company's property are believed to consist of polydeformed gneiss of the Wollaston Group.
- Uranium deposits are typically at the unconformity between the flat lying Athabasca sandstone and steeply dipping polydeformed gneisses of the underlying Wollaston Group.
- It is anticipated that the depth to the unconformity on this project will be approx. 600 metres.

# “Core” Athabasca Basin Property

- Sept. 27<sup>th</sup>,  
2005; Triex  
Minerals  
options  
property

- \$1.5 m over 18  
months for 51%

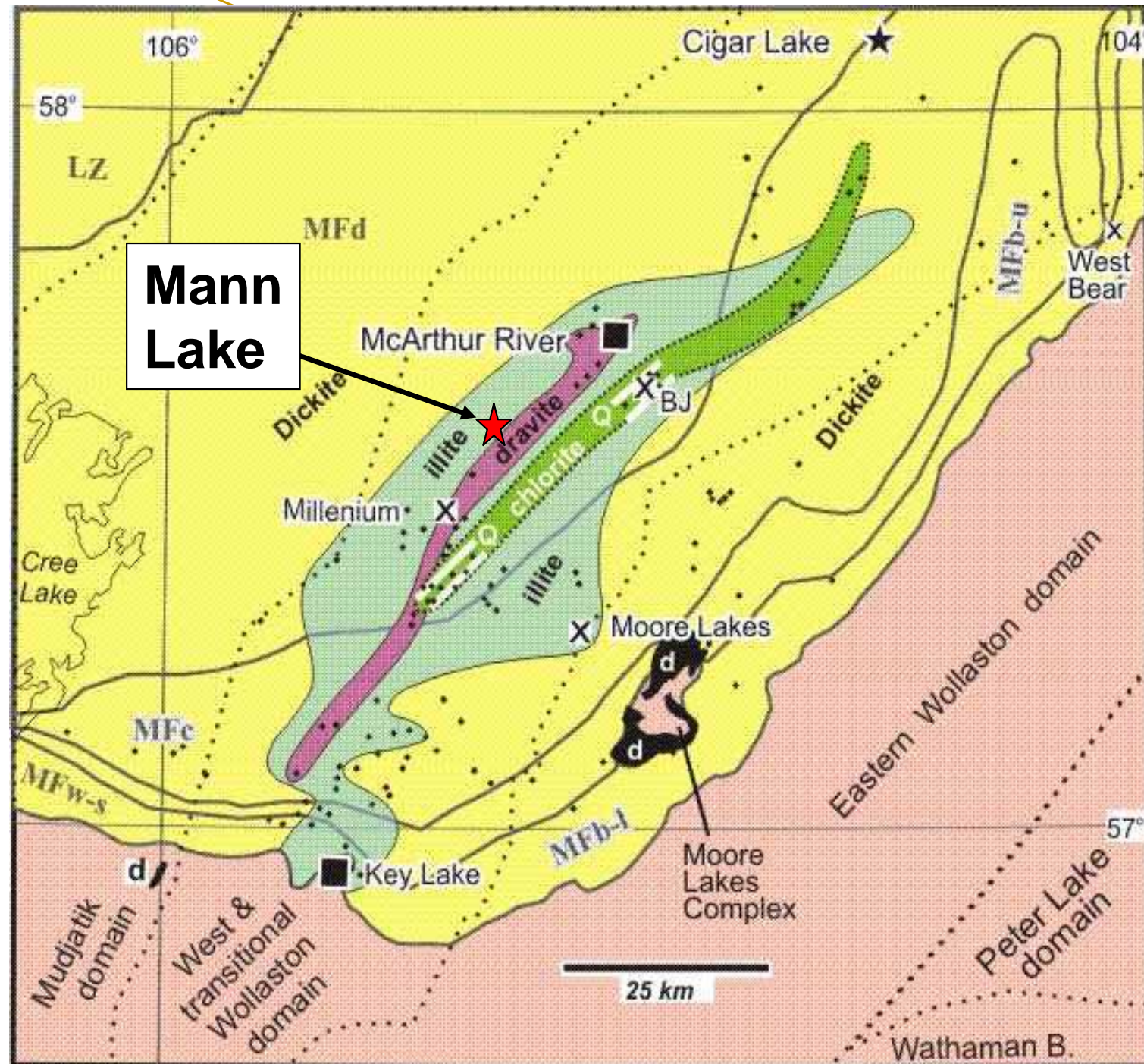




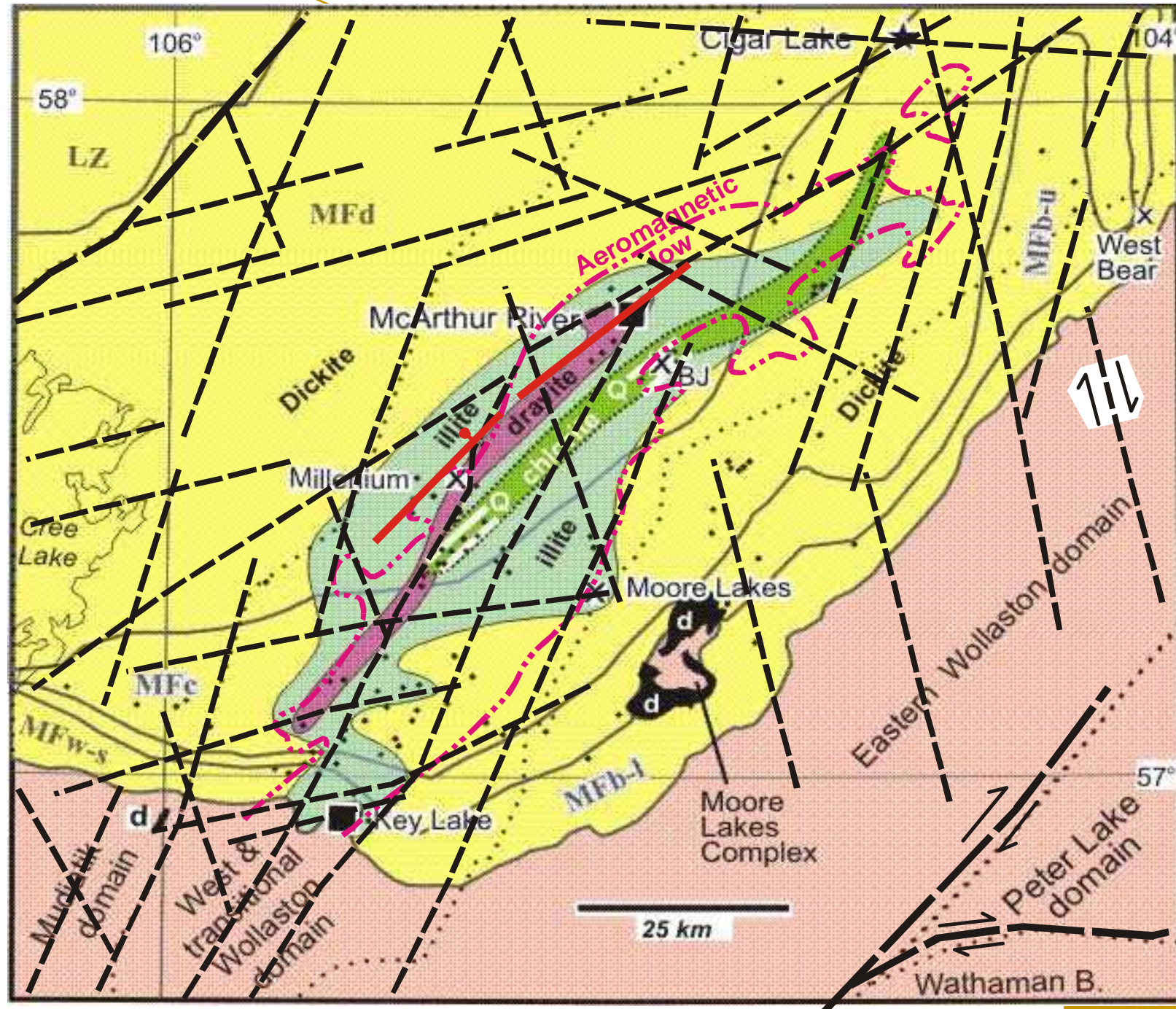
# Mann Lake Project is within:

1. Regional Clay Alteration (illite)

2. Regional Hydrothermal Boron Enrichment (dravite)



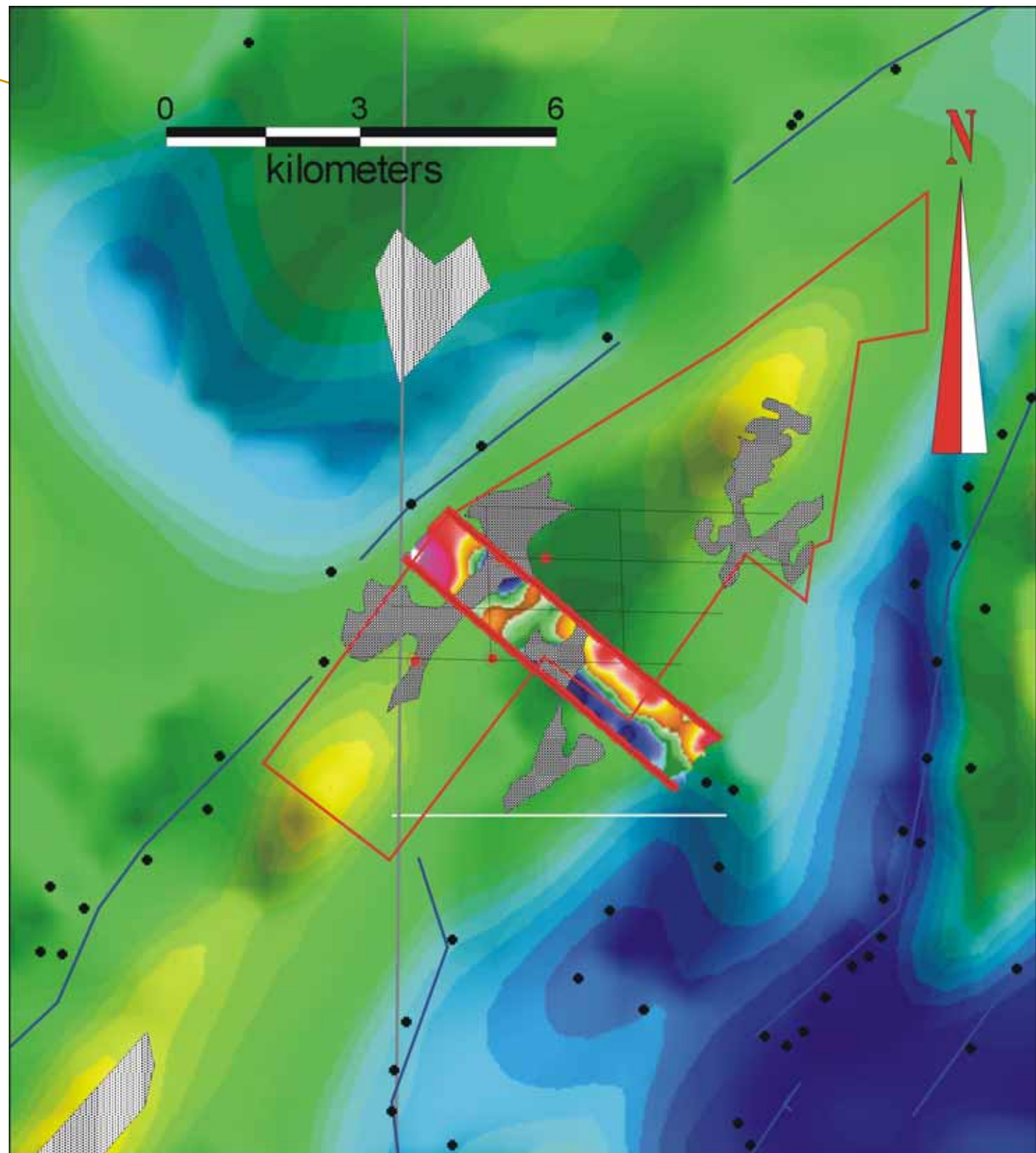
Many deposits in basin are associated with subsidiary faults oblique to regional shear zones



**-Cree-Ex Project,**  
**1980's – 1990's**  
**Uranerz**  
**(Cameco)**

**- TEM survey,**  
**1999:**  
**(White Lines)**  
**4 conductors**

**- Gravity survey,**  
**2005**  
**(red lines)**  
**NW-SE**  
**discontinuity**

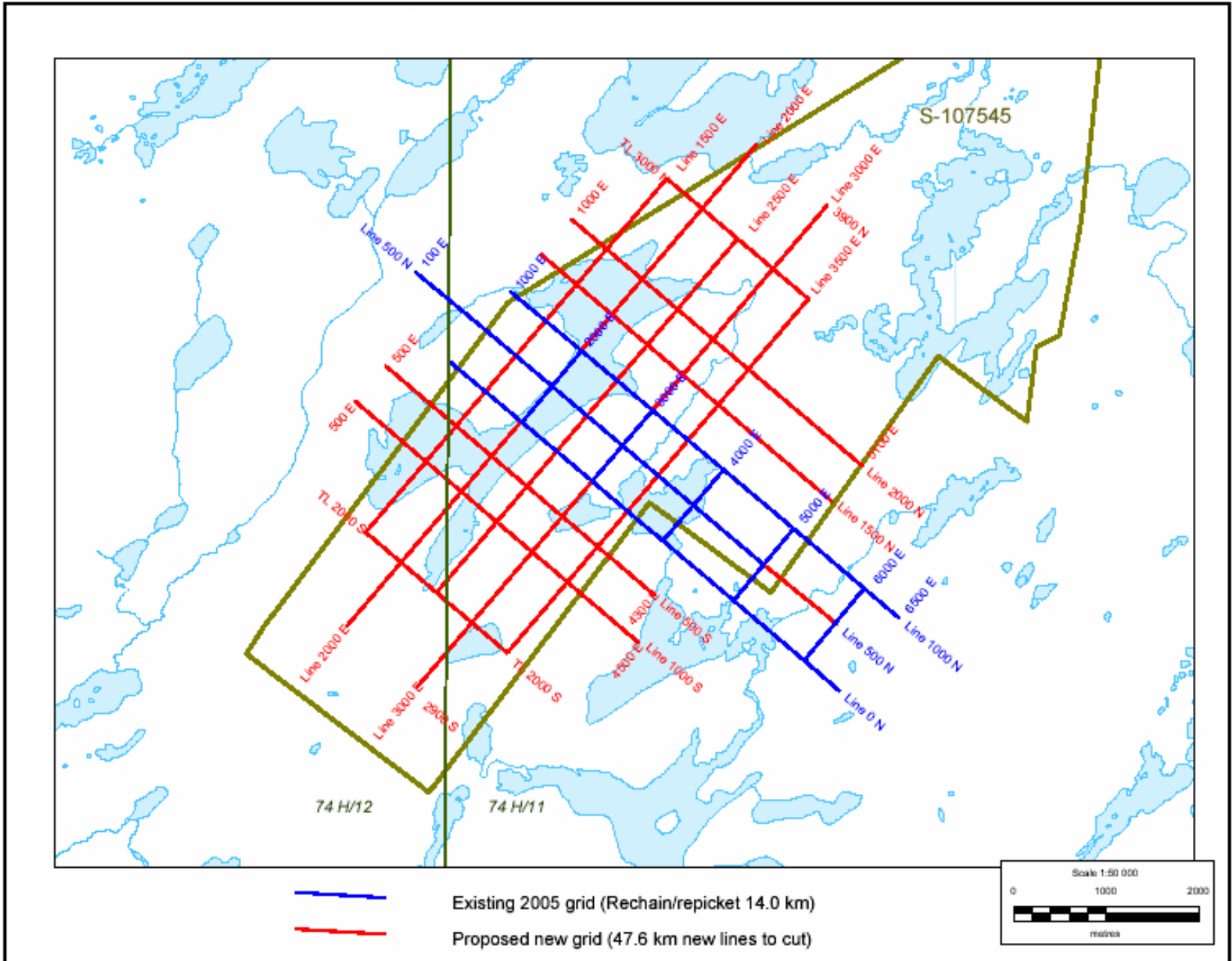


# Ground geophysics

Nov/05: \$250

(Moving Loop TEM, Gravity)

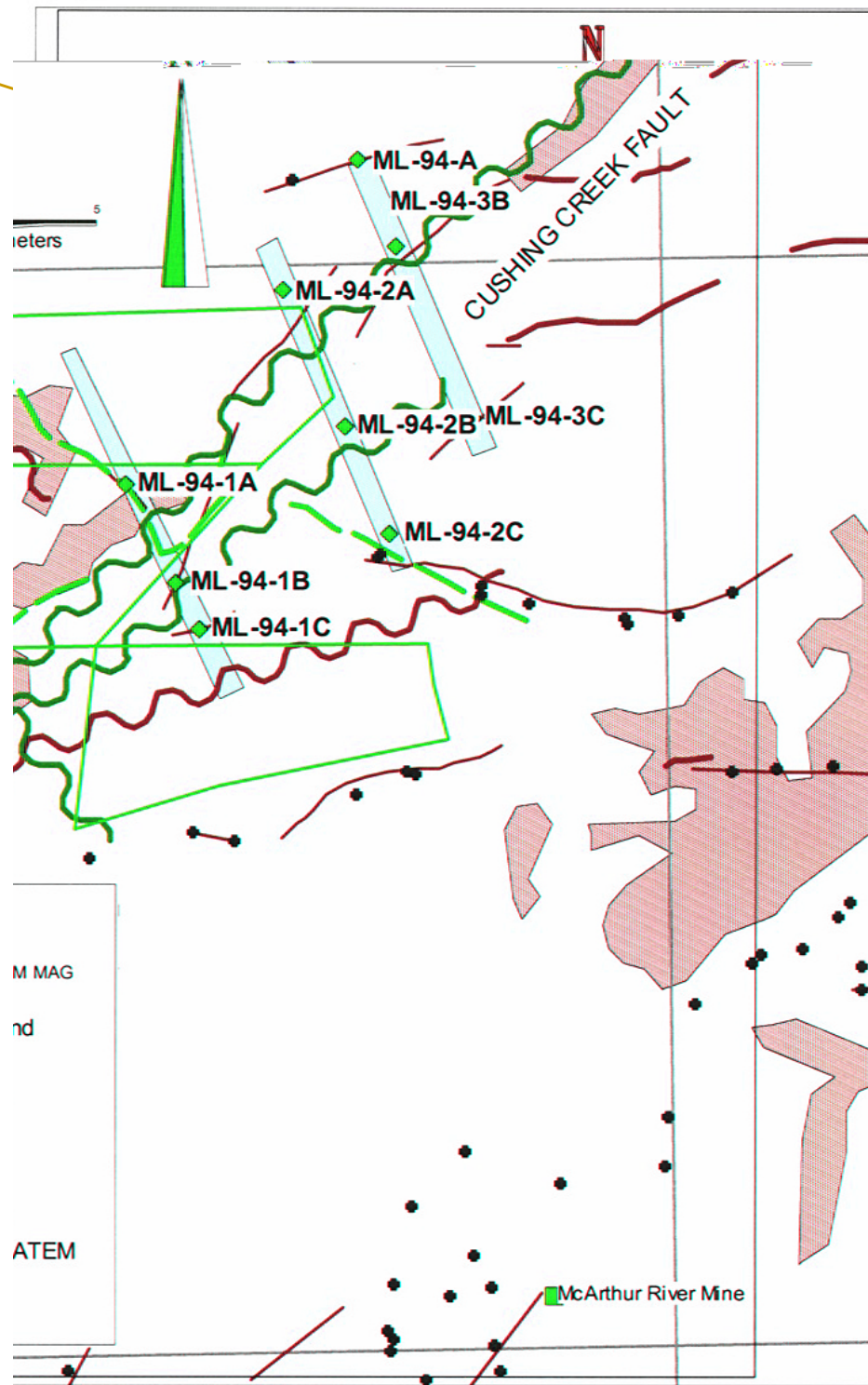
Drill test 5 holes - 5,000m 2006: \$1.2m



# Huard – Kirsch Lakes (U<sub>3</sub>O<sub>8</sub>) Project

- Property lies 20 km northwest of the McArthur River mine, and 40 km west-southwest of the Cigar Lake deposit, both operated by Cameco Corp.
- Property is located 50 - 70 km inside the eastern rim of the Athabasca Basin and is underlain by the Athabasca sandstones, probably 600 m to 700 m in thickness.
- A broad aeromagnetic low zone, which represents Wollaston Group basement rocks, extends from the Ens Lake area where graphitic metapelites have been reported on the Huard – Kirsch Lakes claims group.
- Dominant conductors in this region trend northwest-southwest and the probable basement conductor has a strike length of 8 km within the Huard – Kirsch Lakes property extending as a possible continuation of the Ens Lake Conductor.

# Huard – Kirsch Lakes Project Conductive Trends

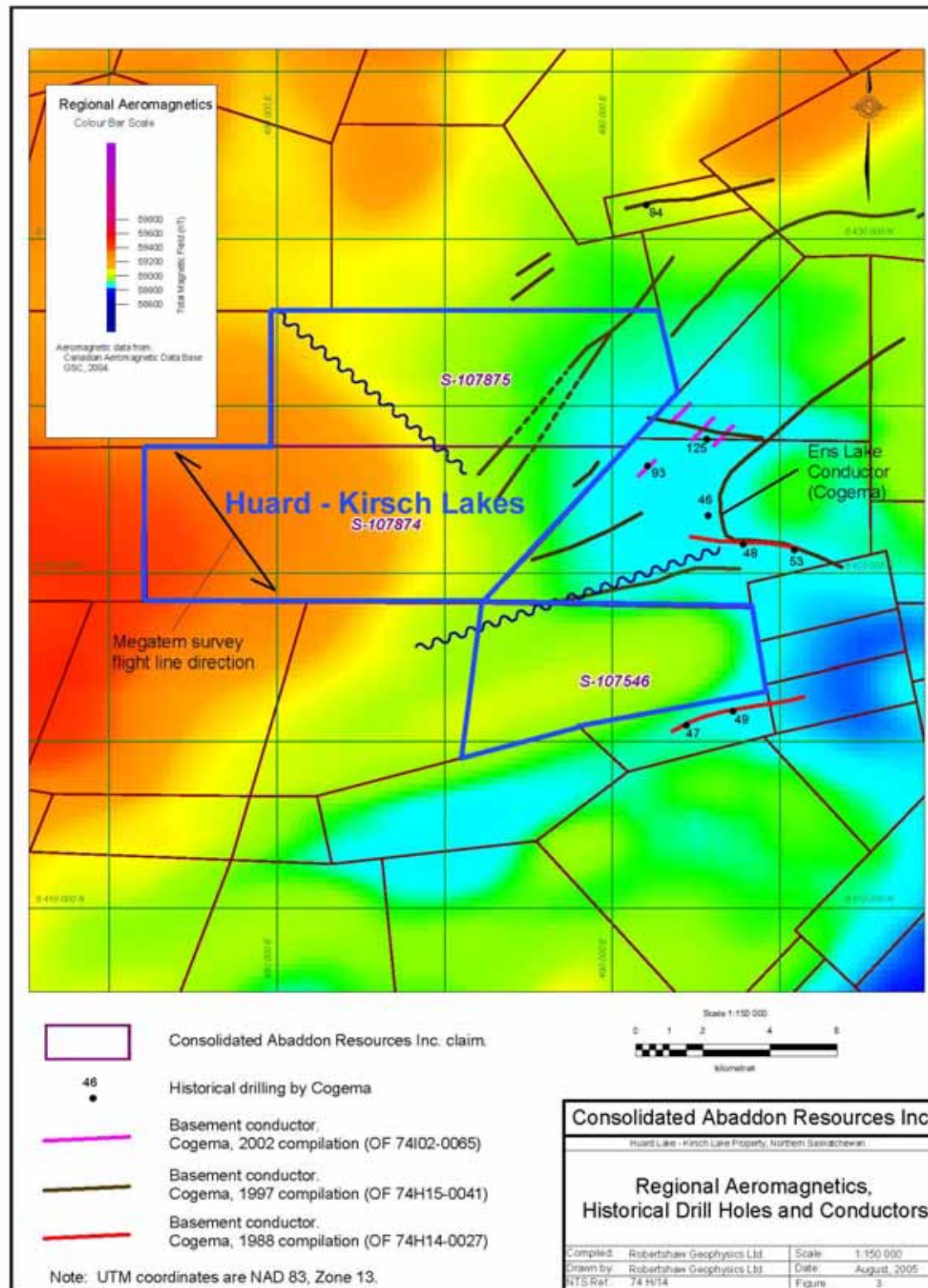


property and conductive trends

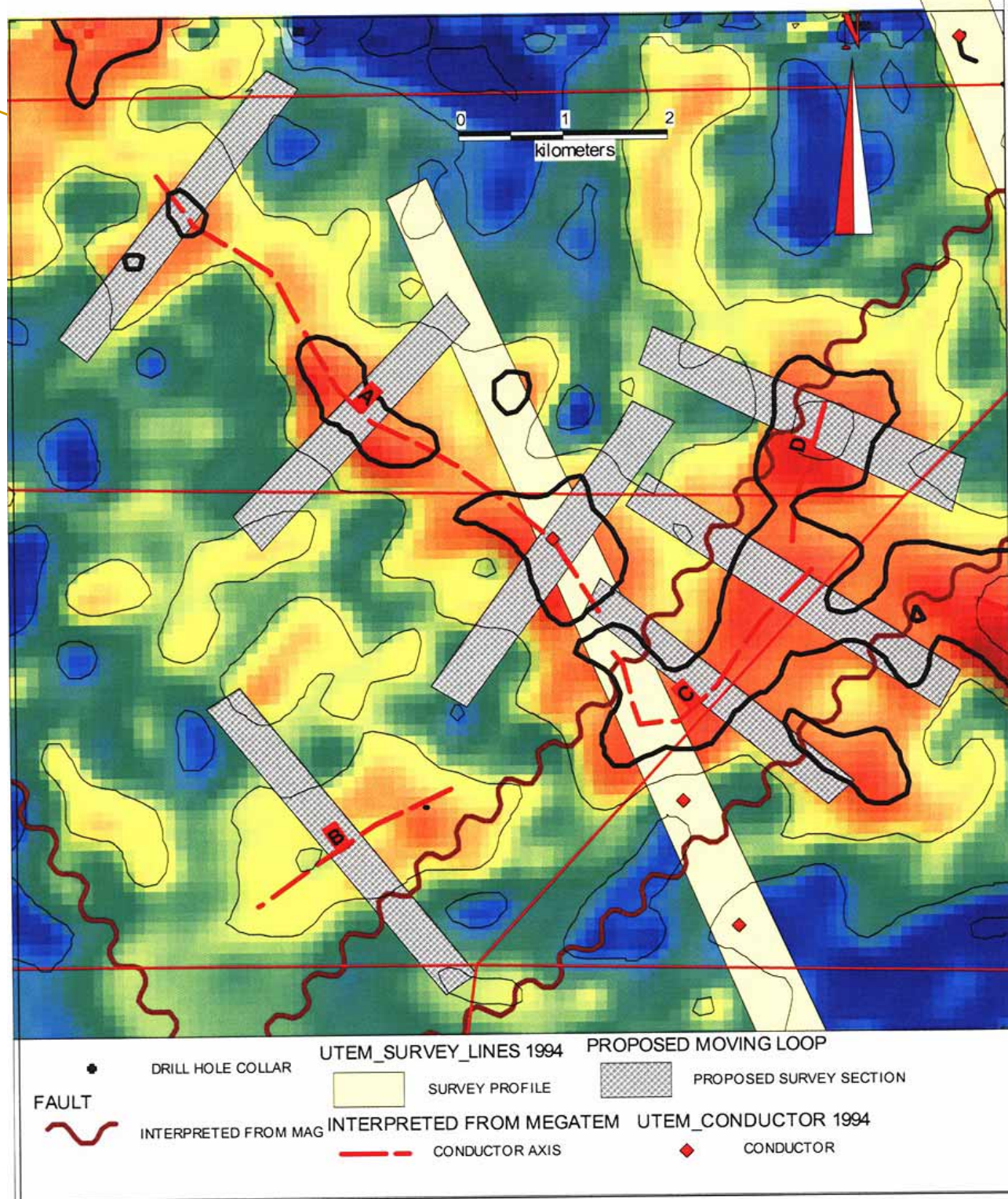


Huard Kirsch Pr

# Regional Aeromagnetics, Historical Drill Holes and Conductors



# Proposed Huard – Kirsch Lakes Project Ground Survey Program



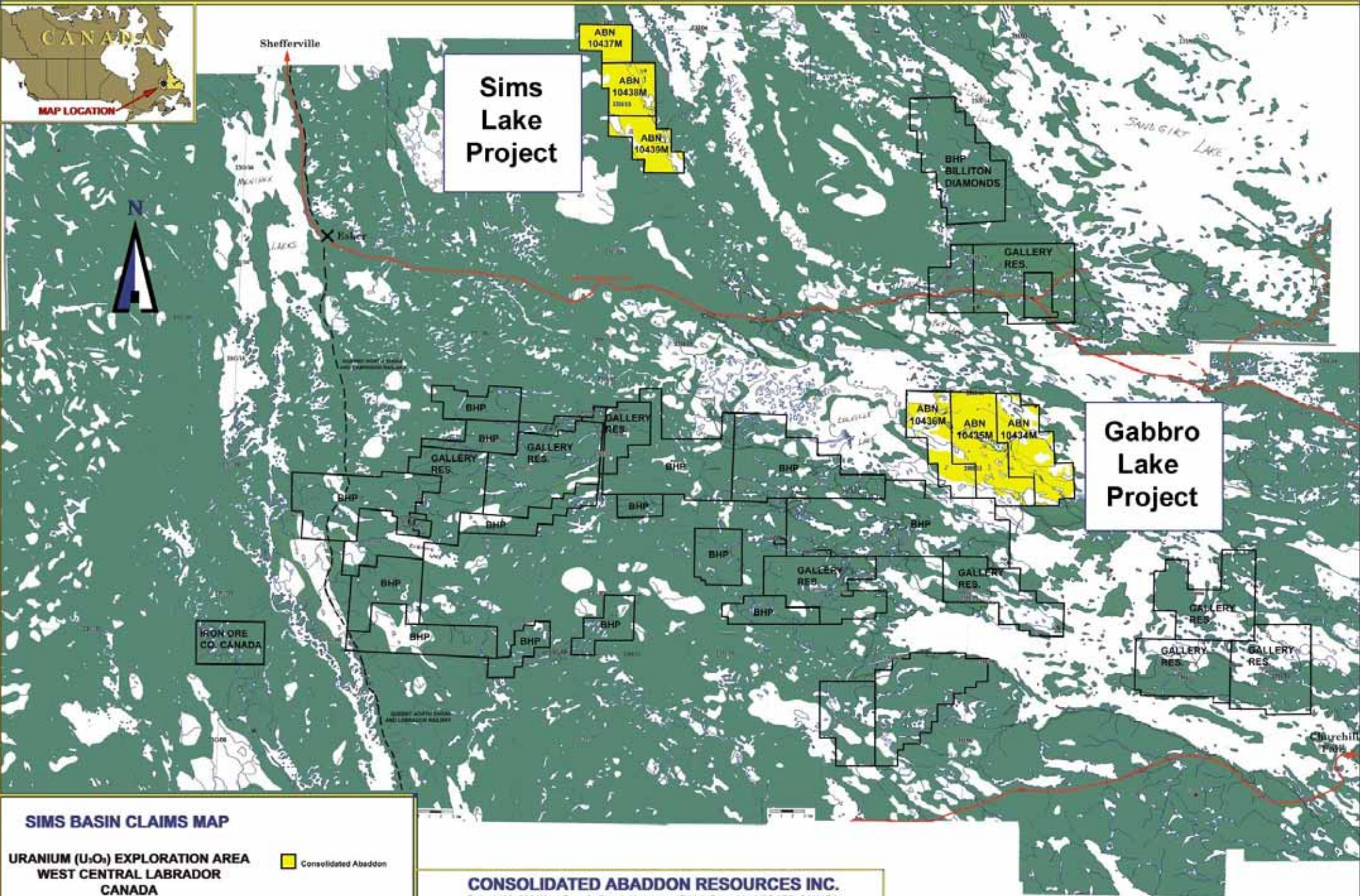
PROPOSED MOVING LOOP SECTOINS



# Sims Lake & Gabbro Lake ( $U_3O_8$ ) Properties, Labrador

- The essential element of this new Labrador land position is a late proterozoic sandstone sequence (Sims Formation) overlying an older, deformed, sedimentary, proterozoic sequence.
- Geological structuring is analogous in age, lithologies and structure to the flat lying Athabaska Sandstone in Saskatchewan.
- Previous work on the properties identified anomalous uranium ( $U_3O_8$ ) in the "Sims Formation Sandstones" near the unconformity that overlies a significant regional structure in the underlying formations.
- In February 2006, International Uranium Corp. signed Agreement to earn 51% interest in the Sims Lake property.

# Sims Lake & Gabbro Lake (U3O8) Properties, Labrador

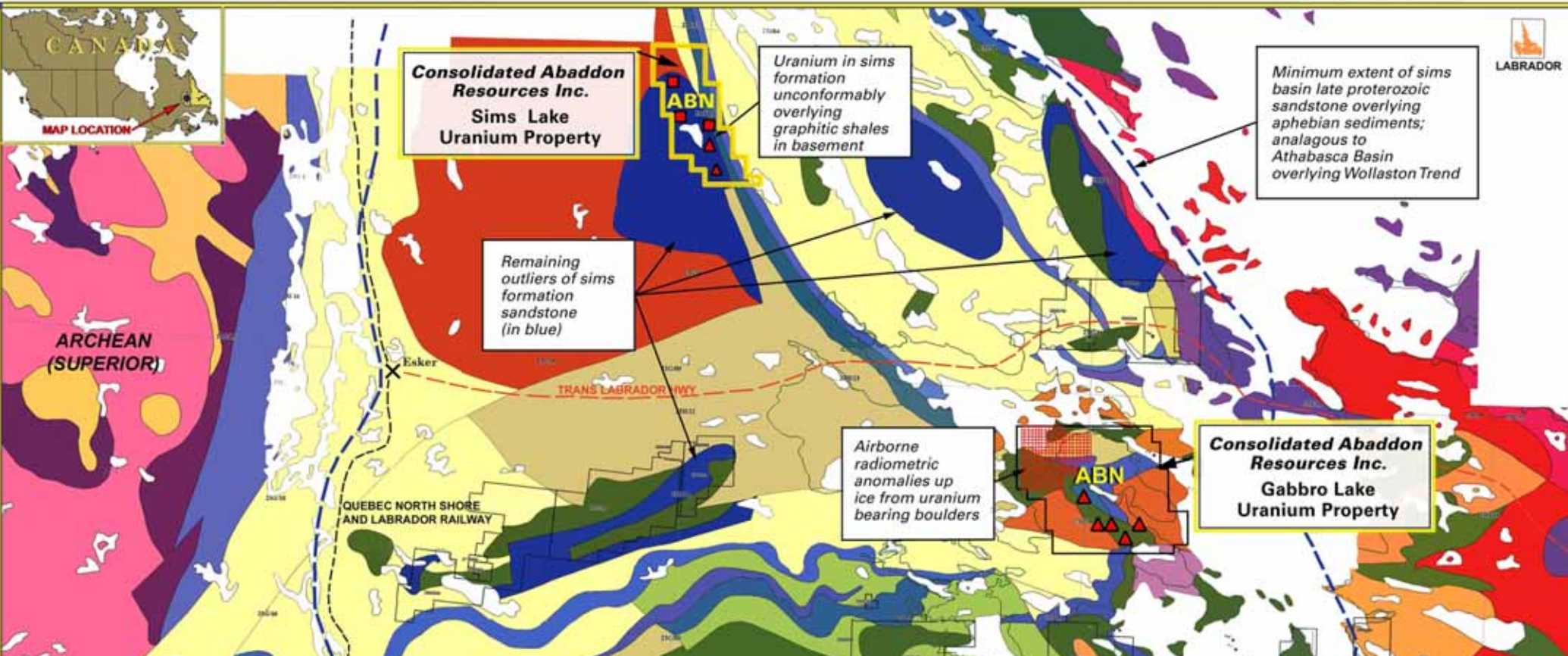


**SIMS BASIN CLAIMS MAP**  
 URANIUM (U<sub>3</sub>O<sub>8</sub>) EXPLORATION AREA  
 WEST CENTRAL LABRADOR  
 CANADA  
 DECEMBER 2004

Consolidated Abaddon

**CONSOLIDATED ABADDON RESOURCES INC.**  
 Suite 1490, 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8, CANADA  
 (Listed on the TSX Venture Exchange under the symbol ABN)

# Sims Basin Geology Map Labrador



**SIMS BASIN GEOLOGY MAP**  
 (Late Proterozoic Sims Sandstone Overlying  
 Early To Mid Proterozoic Knob Lake Group)  
**URANIUM (U<sub>3</sub>O<sub>8</sub>) EXPLORATION AREA**  
**WEST CENTRAL LABRADOR**  
**CANADA**  
**DECEMBER 2004**

- Uranium In Sandstone
- ▲ Uranium In Boulders / Soil
- ABN Con. Abaddon Properties
- Highway
- - - Railway

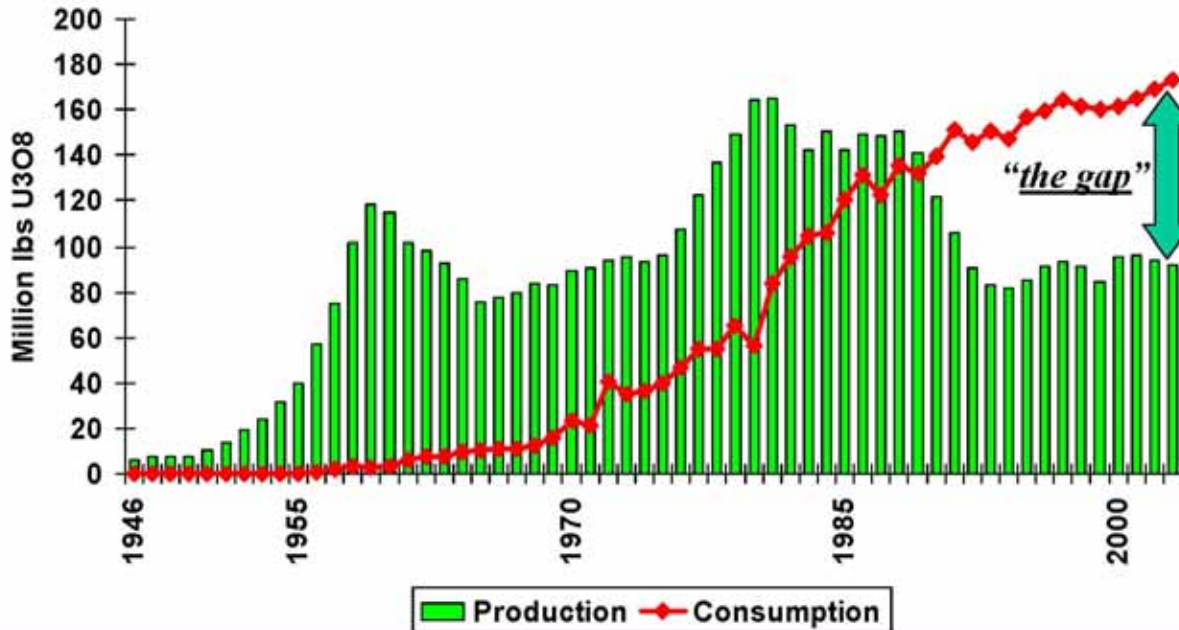
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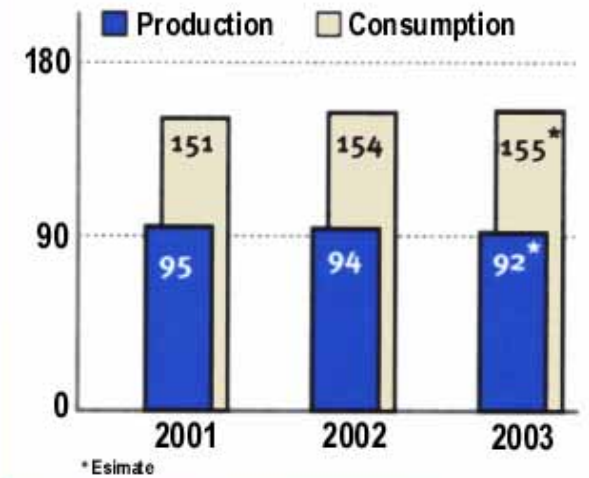
# World Uranium Demand

## The Current Supply-Demand Gap is Significant

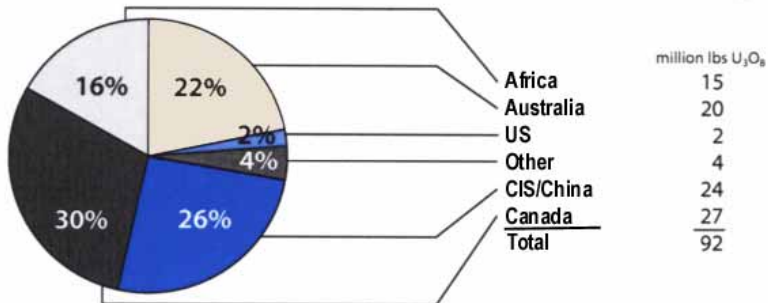
93M lb production vs. 175M lb demand



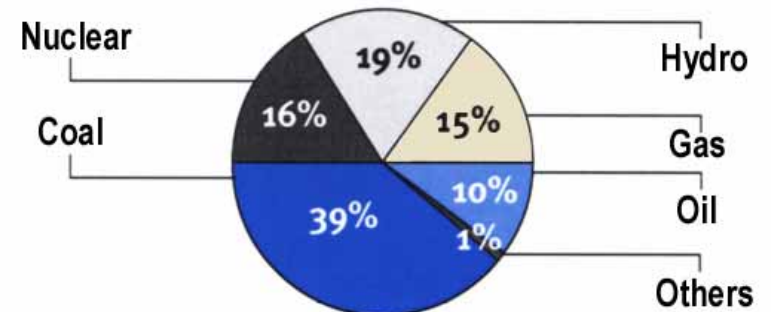
## World Market



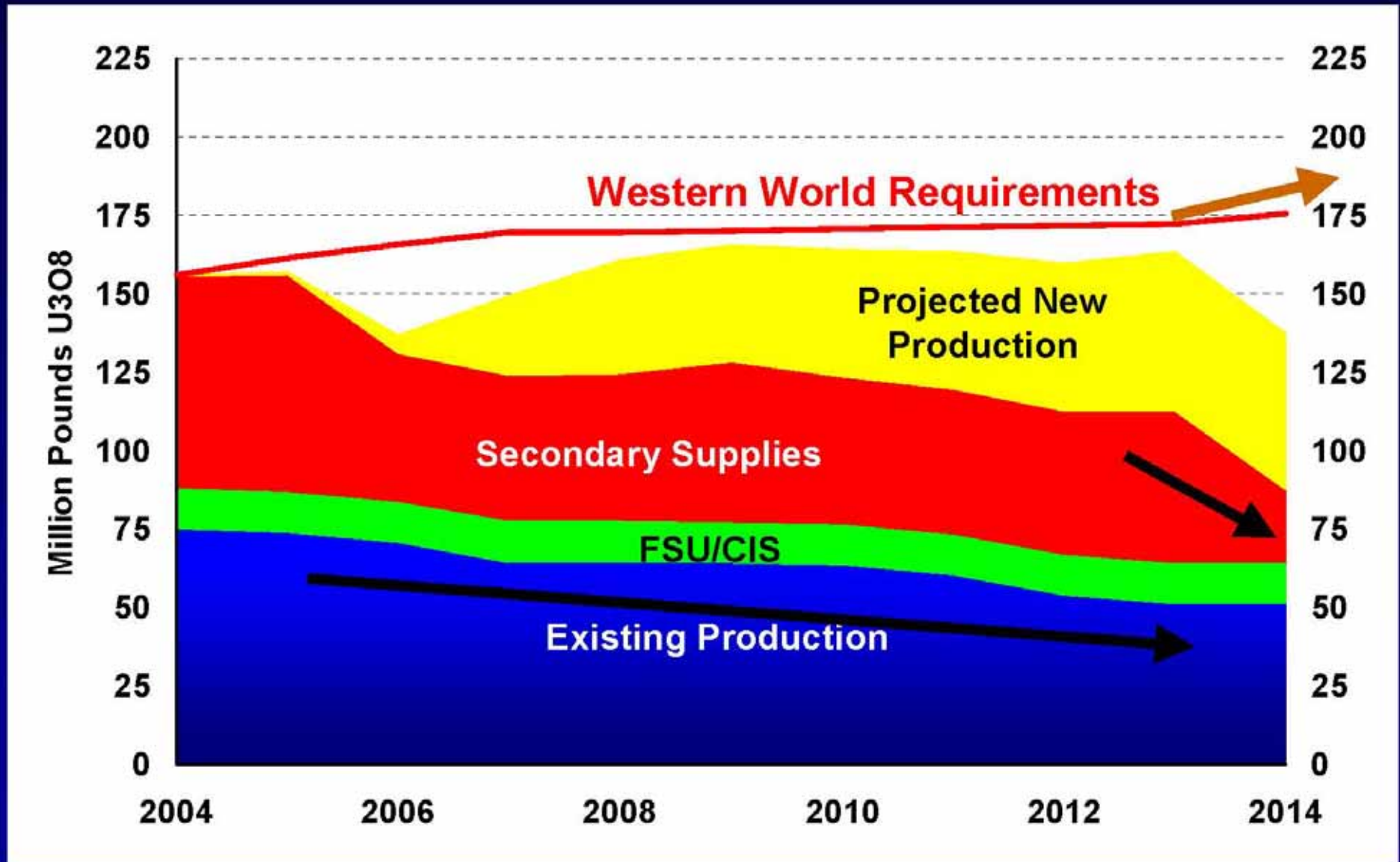
## World Uranium Production



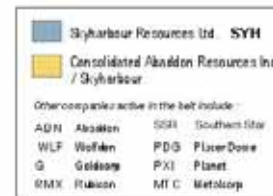
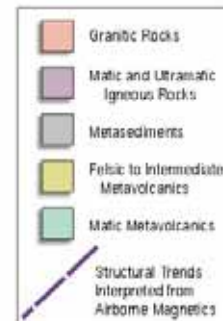
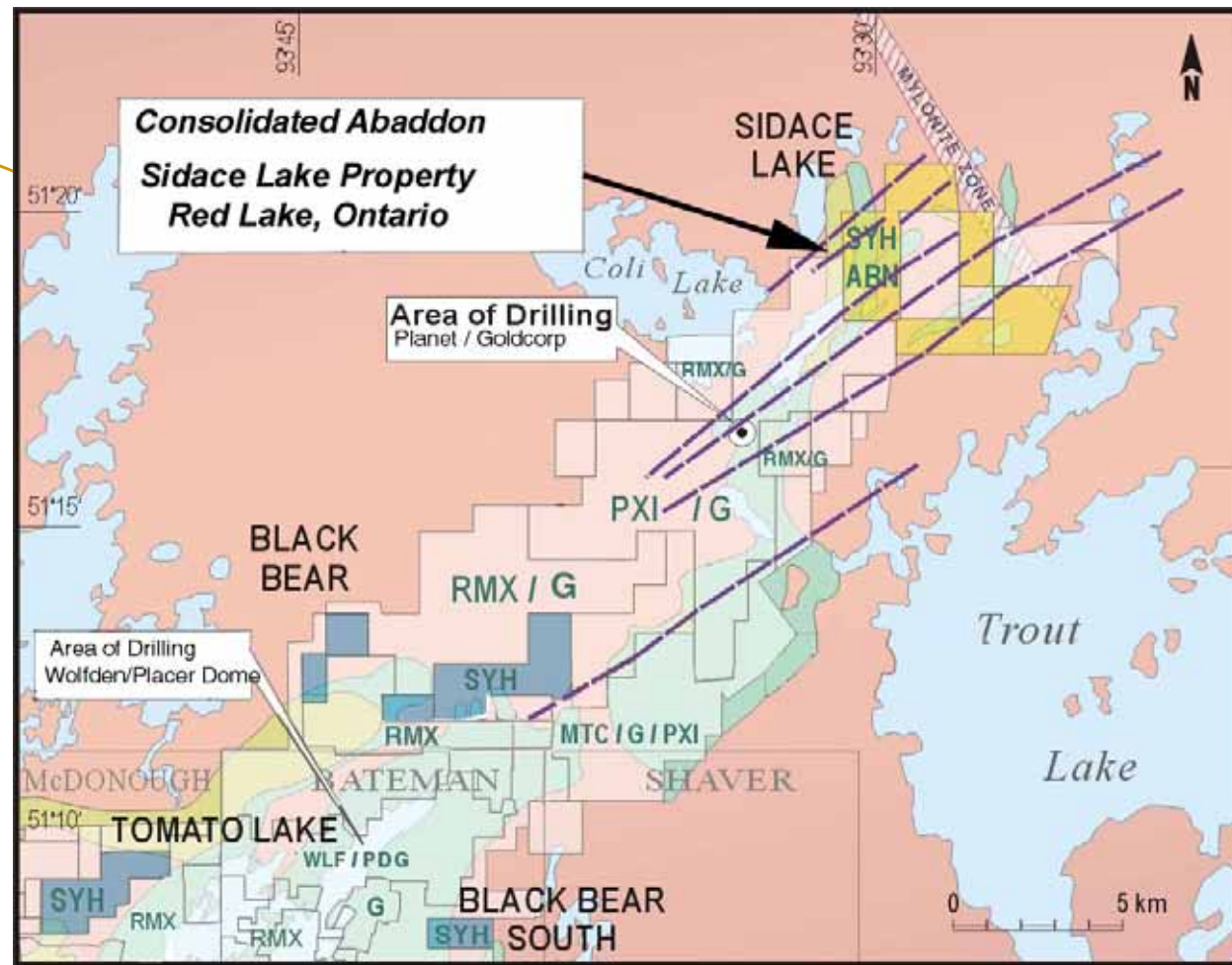
## World Electricity Generation



**In 7-10 years, "Stressed Supply" possible as new reactors appear while production declines and inventories end**



# Sidace Lake Gold Property, Red Lake, Ontario



The information displayed has been compiled from sources believed to be reliable however accuracy can not be guaranteed.

# Recap & Goals For 2006

- Data compilation and Airborne Target Generation now complete.

- **Athabasca Basin Saskatchewan Properties**

Ground IP and Gravity Survey with interpretation to be completed in 1<sup>st</sup> quarter of 06.

Drilling of geophysical targets to commence summer of 06 where water is not a factor. Winter of 06 – 07 where water is a factor.

- **Sims Basin Labrador Properties**

Ground sampling and mapping completed.

Drilling to commence depending on weater and rig availability 2<sup>nd</sup> or 3<sup>rd</sup> quarter of 06.

- Continue to review & acquire (U<sub>3</sub>O<sub>8</sub>) prospects.

CONSOLIDATED

# Abaddon

ABN : TSX.V

RESOURCES INC.



## CONTACT INFO.

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