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THE TIMELESS PRECIOUS METAL FUND

PLEXMAR RESOURCES INC. (TSXV: PLE): NEW RECOMMENDATION / July 7, 2006

[Home page of PLE](#)
[Chart 1 year](#)

PLEXMAR RESOURCES INC.: RETURN ON CAD 10,000 INVESTMENT					
Purchase Date	No. of Shares	Purchase Price	Cost (CAD)	Price Today	Value Today
June 29, 2006	25'000	0.40	10'000.00		
Total	25'000	0.40	10'000.00	0.51	12'750.00
Profit					2'750.00
Profit (in %)					27%



SHARES OUTSTANDING / FULLY DILUTED	MARKET CAP
88M / 118M	CAD 37.7 Million
52 WEEK LOW / HIGH	AVERAGE TSXV
CAD 0.045 to 0.53	1,359,000 (200-day)
RECOMMENDATION	RISK RATING
BUY	HIGH

DISCOVERING A NEW GOLD MINING CAMP IN NORTHERN PERU

Business Summary

HIGHLIGHTS

- Area has never been drilled or seen modern exploration techniques
- Gold found in this new area only since August 2004
- Artisan miners are extracting bonanza grade gold ore from surface trenches.
- Evidence of a large-scale epithermal system
- An alteration system of significant size, minimum of 8 km², has been identified within the property
- Samples as high as 1,200g/t Au
- Located in 'Elephant' country
- Land position covers 211 km² or 21,134 hectares

Projects

Bolsa del Diablo

Location and access

The Bolsa del Diablo project area is located in **northwestern Perú in the Department of Piura**, about 34 kilometres north of the town of Las Lomas. Plexmar is in the process of obtaining the necessary agreements with the local communities to guarantee permanent access.

The project area is accessible directly by road from a main paved road (PanAmerican highway) that runs north-east from Las Lomas and continues on through Ecuador. A gravel road heads northwest 11 kilometres east of Las Lomas off the highway and extends for 23 kilometres until it reaches the village of Chivatos. From there, the road continues through the project area.



The property covers a series of low hills to the west of the Andean foothills. Elevations vary from approximately 250 m on the flat valleys to 500 m on the hills. The nearest obvious source of water is Rio Quiroz, approximately 4 kilometres from the property. Water would need to be hauled from here for drilling. A better option may be reverse circulation drilling to minimize the need for water. Should

the project advance to a production stage, access to sufficient water rights will have to be secured.

The nearest available power is along the highway, approximately 10 kilometers (direct) south of the concession.

The property covers a large area with plenty of space for the building of infrastructure for any advanced exploration or development including potential tailings storage areas, potential waste disposal areas, heap leach pad areas and potential processing plant sites.



Project Summary

The nearest known mineral deposits of significance are the undeveloped Tambogrande volcanogenic massive sulphide (VMS) deposits (e.g., TG1: 56 Mt of 1.6% Cu, 1.0 % Zn, 0.5 g/t Au and 26 g/t Ag, plus 8 Mt of 3.6 g/t Au and 62 g/t Ag; Winter et al., 2004), approximately 55-70 kilometres south-east of the subject property. After the Tambogrande discovery was made, some exploration activity was conducted by Billiton in the subject area, but no information is available relating to their work.

There has been no documented mining in the subject area except during the last few years, when a number of small-scale artisanal mining operations have been established on gold-bearing quartz veins. There has also been past artisanal barite production from vein deposits. The artisanal mining has prompted application for a number of concessions in the area. No records of production are available for mining operations in the area.

The mining activity seems to be related to fact the area has been enduring an extended drought for the past four years. The drought has negatively influenced agriculture (mainly goat herding), resulting in economic hardship for the local people. Additionally, the drought conditions have resulted in serious die-back of the vegetation, allowing rocks to be more easily observed.

These two factors have resulted in local farmers turning to prospecting and small scale mining as a means of survival. Company geologists have investigated reports of small scale mining activity in the

subject area. Subsequently, Plexmar applied for a number of concessions and reached agreements with other concession holders and local community groups.

Geologic examination by Plexmar geologists revealed the presence of widespread silicified and argillically altered volcanic rocks with numerous associated gold-bearing quartz veins that are currently being exploited by local artisanal miners. Although the area is within the highly prospective Andean metallogenic belt, few previous gold/silver occurrences of significance have been discovered in this area. The nearest substantial metalliferous deposits are the undeveloped Tambogrande volcanogenic massive sulphide deposits which occur approximately 60 kilometres southwest of the subject property.

Widespread gold mineralization within the Bolsa del Diablo claims and in the immediate area represent a previously unknown potential new gold target in northwestern Peru. The project targets epithermal Au-Ag deposits. The high sulphidation Tertiary gold belt to the south (i.e., Yanacocha, Pierina, Alto Chicama) and the low-sulphidation system to the north in Ecuador (i.e., Portovelo) are, at our current level of understanding, both possible models for these mineral occurrences.

The nearby Tambogrande VMS deposits occurring in the Cretaceous Lancones basin represent a distinct and likely unrelated older metallogenic event.

Recent News: SIGNIFICANT GOLD RESULTS FROM BOLSA DEL DIABLO

Plexmar Resources Inc. announced results from its **Bolsa del Diablo property**. Results from 160 samples were received from ALS Chemex, in Lima.

Channel, chip and composite samples were taken on the Angolos concession, Santa Rosa de Suyo and Molinetes 2004 concessions where local miners have recently uncovered new vein type structures in highly altered volcanic and intrusive rocks.

VEINS

Channel samplings taken in the newly discovered veins vary from 0.5m to 1.0 m in width and are taken at an average depth of 1m. Results are encouraging and the most significant values are tabulated below:

Sample Number	Type	Gold (g/t)Au	Ag (g/t)	Cu (%)
SAM-051VN	Channel vert	635.0	24.8	0.11
VPRM-001VN	Channel vert	263.0	29.4	0.43
VPRM-002VN	Channel vert	194.0	31.7	0.68
SAM-037VN	Channel horiz.	142.5	22.6	0.24
VPRM-003VN	Channel vert	97.7	10.2	0.30
GJAM-002VN	Channel vert	65.9	37.7	0.16
SAM-036VN	Channel horiz.	64.3	53.3	0.04
SAM-048VN	Channel horiz.	49.8	28.4	0.02
ALVM-234VN	Composite	42.3	51.5	0.08
SAM-028VN	Channel horiz.	36.6	29.5	0.07
SAM-024AVN	Channel horiz.	29.8	6.6	0.12
ALVM-234AVN	Composite	27.1	44.0	0.16
C72AL-001VN	Channel vert	26.8	13.2	0.09
ALVM-233VN	Channel vert	25.5	47.2	0.10
SAM-031AVN	Channel horiz.	22.3	2.7	0.03

Guy Bedard, President, says: **“Theses are the best values encountered so far on the Bolsa del Diablo project and are obviously first rate drill targets. They confirm the high potential to find a large disseminated gold ore body with high grade gold veins”.**

Fundamental Considerations

Plexmar geologists believe that the Bolsa del Diablo and the surrounding areas have the potential to become a new gold mining camp.

Highlights

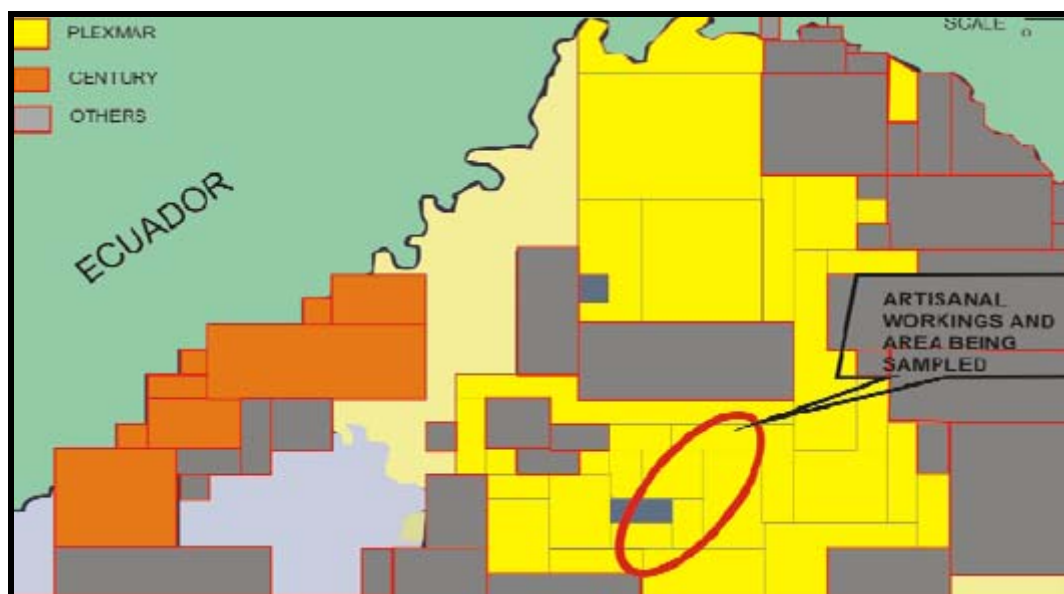
- Plexmar now controls over 21,134 hectares or 211.3 square kilometres of land in this new mining camp.
- Artisan miners have been working in the general area and finding bonanza grade gold material for the past year and a half only.
- No drilling or modern exploration was ever done on the properties.
- An alteration system of significant size, a minimum of six square kilometres, has been identified within the property.
- All samples collected so far are anomalous in gold with values ranging from 14 parts per billion to 304 g/t Au.

Artisan miners have been working in the general area and finding bonanza grade gold material for the past year and a half only. Pits and trenches are dug as deep as 40 metres. The area was known to be highly prospective for base metals as indicative by the presence of the undeveloped Tambo Grande (VMS) deposits (that is, TG1: 56 million tonnes of 1.6 per cent Cu, 1.0 per cent Zn, 0.5 gram per tonne Au and 26 g/t Ag, plus eight million tonnes of 3.6 g/t Au and 62 g/t Ag; Winter et al., 2004), located approximately 40 kilometres southeast, but was not known to host high-grade gold mineralization until recently.

Already hundreds of artisan miners are digging trenches in a total random fashion and extracting material grading between 1.5 ounces to over 10 ounces of gold per tonne in some areas

A new & under-explored area with the potential of becoming a new mining camp a system of significant size - minimum of six square km. **Samples as high as 304g/t Au.**

The results of the channel samples as per newest news release underline the potential of the area which in fact lies within the structural corridor leading into Ecuador where also high grades continue to be found.



Technical Considerations

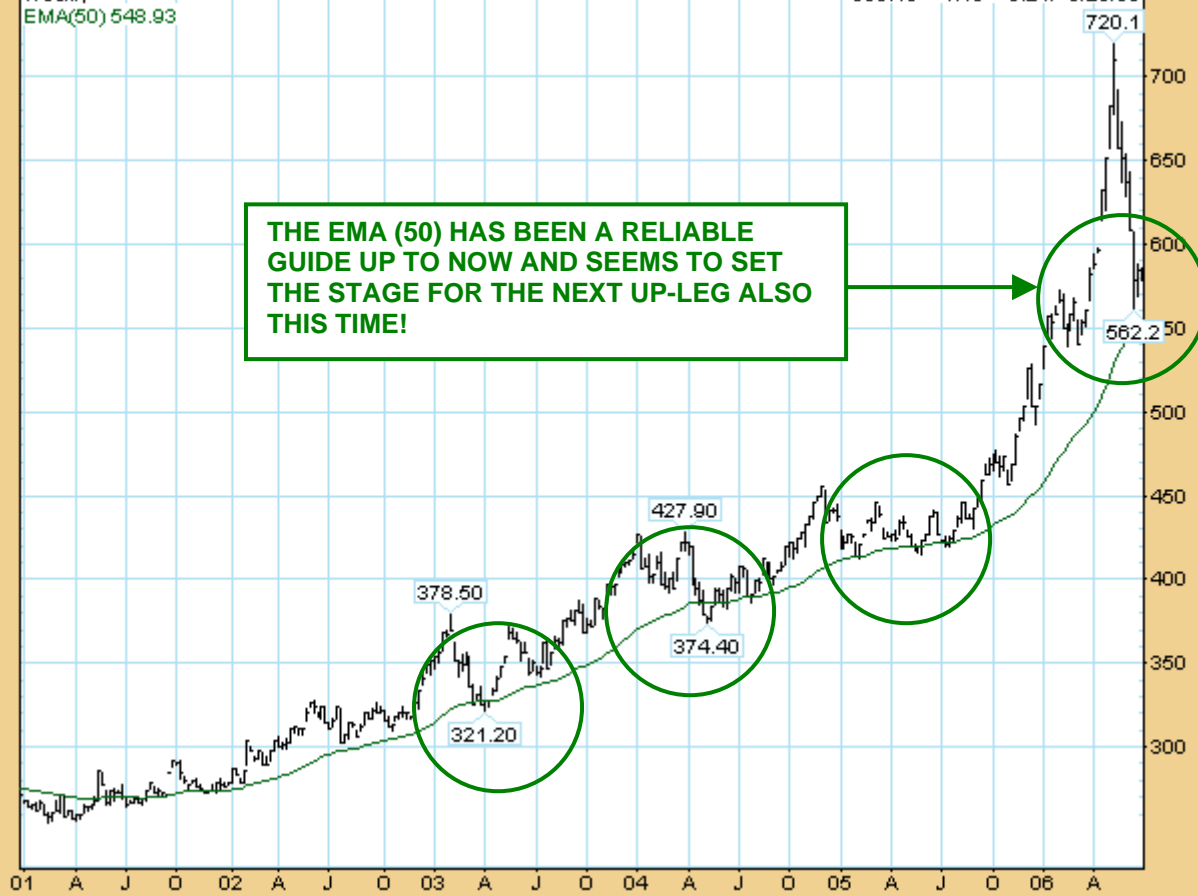
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