

# Bayfield

## VENTURES CORP.

### Exploring Opportunities in Precious, Base Metal, and Coal Development

March 2006

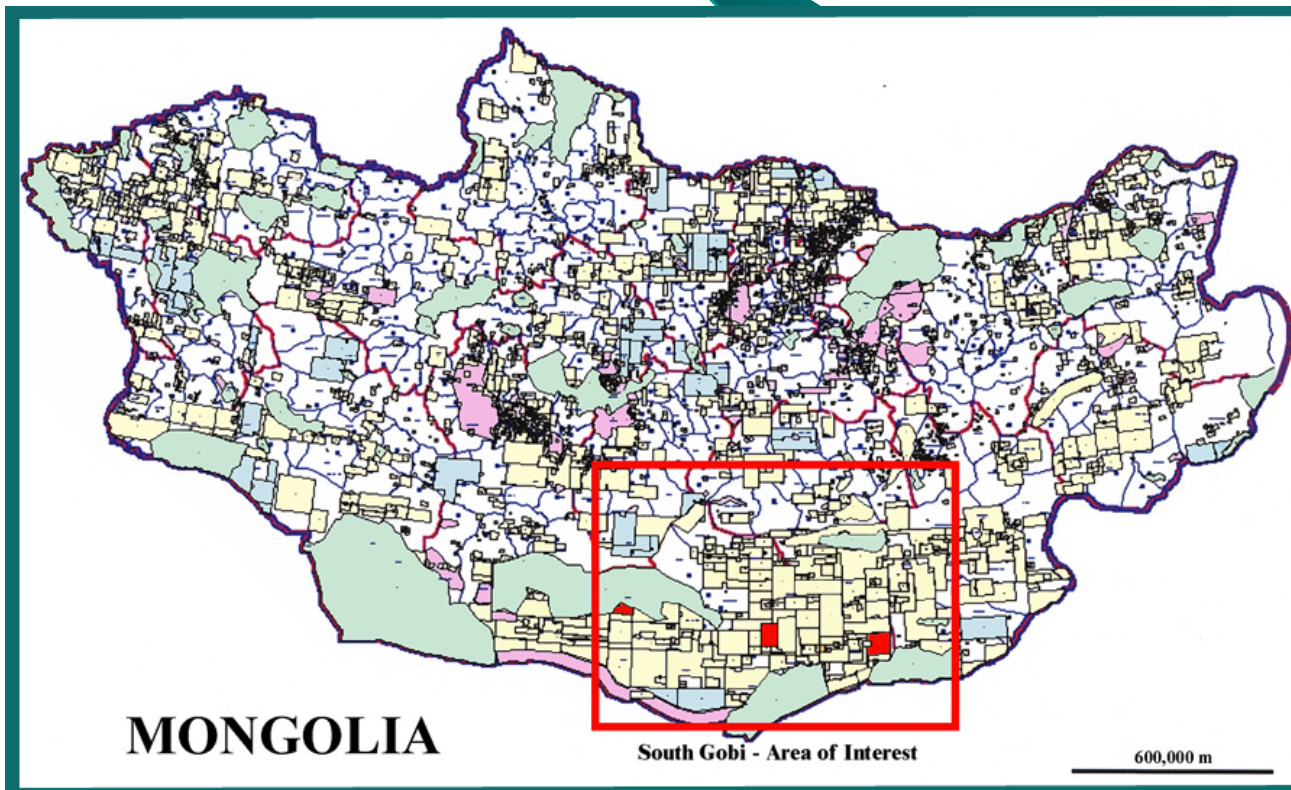
■ “After years of obscure existence sandwiched between Russia and China, Mongolia is coming into its own and what could be the world’s biggest mineral rush has western miners racing to get a piece of the action.”

■ “its big draw is proximity to China – the biggest buyer of metals and minerals .”

■ “re-entry in June of **BHP Billiton**, which negotiated the right to own up to 51% interest in all Mongolian properties held by **Bayfield Ventures Corp.** of Vancouver, which also border Ivanhoe’s copper-gold deposit.”

*Diane Francis – National Post*

*July 30th*



# Bayfield Share Capital Structure

■ Trading Symbol:	<b>BYV</b>
■ Stock Exchange:	<b>TSX Venture</b>
■ Shares Outstanding:	<b>14.8 million</b>
■ Fully Diluted:	<b>16.1 million</b>
■ Debt:	<b>Nil</b>
■ Market Cap.:	<b>\$10.5 million</b>

## Nearby Public Company Capitalizations Operating In Mongolia

Ivanhoe Mines Ltd.:	<b>TSX: IVN</b>
■ Market Cap.:	<b>\$2.6 billion</b>
QGX Ltd:	<b>TSX: QGX</b>
■ Market Cap.:	<b>\$200 million</b>

# Bayfield Ventures Key Management

## ■ ***Don C. Huston: President, Director***

Has been associated with the mineral exploration industry for 25 years and has extensive experience as a financier and in-field manager of numerous mineral exploration projects in North America.

## ■ ***James G. Pettit: Director***

Mr. Pettit offers 15 years experience within the industry specializing in finance, corporate governance, management, and compliance.

## ■ ***Dave Busch, B.A., B.Sc., P.Geo.,: Exploration Manager***

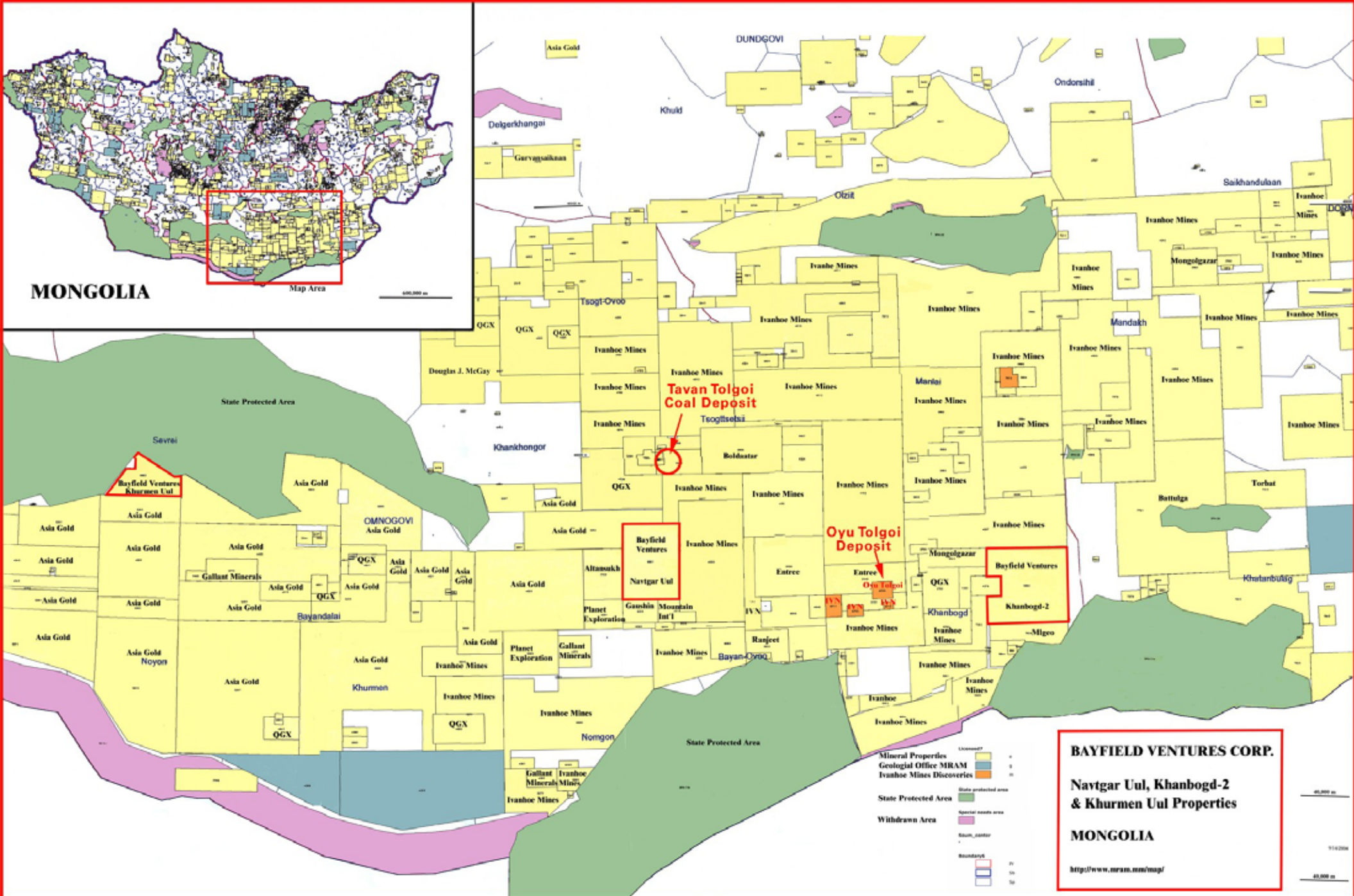
Has over 30 years experience exploring northwest Ontario's gold belts, Mr. Busch is considered one of Canada's foremost authorities on the geology and exploration of Archean lode gold deposits, particularly the Red Lake & Birch-Uchi greenstone belts.



# Bayfield Ventures Projects

- Holds a 100% interest in 3 properties (*Hanbogd 2*, *Navgar Uul*, and *Hurmen Uul*) covering 300,000 hectares of land in the South Gobi region of Mongolia.
- Located east and west of Robert Friedland's Ivanhoe Mines Ltd.'s Oyu Tolgoi (Turquoise Hill) copper-gold deposit.
- In June 2005, **BHP Billiton Ltd.** signed an Option Agreement to earn a 51% interest in all 3 Mongolian properties by funding all exploration costs over the next two years.
- Also holds a 24.5% interest in the *Baird property* in the Red Lake gold camp of northwestern Ontario.
- **Placer Dome, Inc.** has now earned a 51% interest in the *Baird property* by funding 24,000 feet of diamond drilling in 2003 and 2005.

# South Gobi Mongolian Claims Map

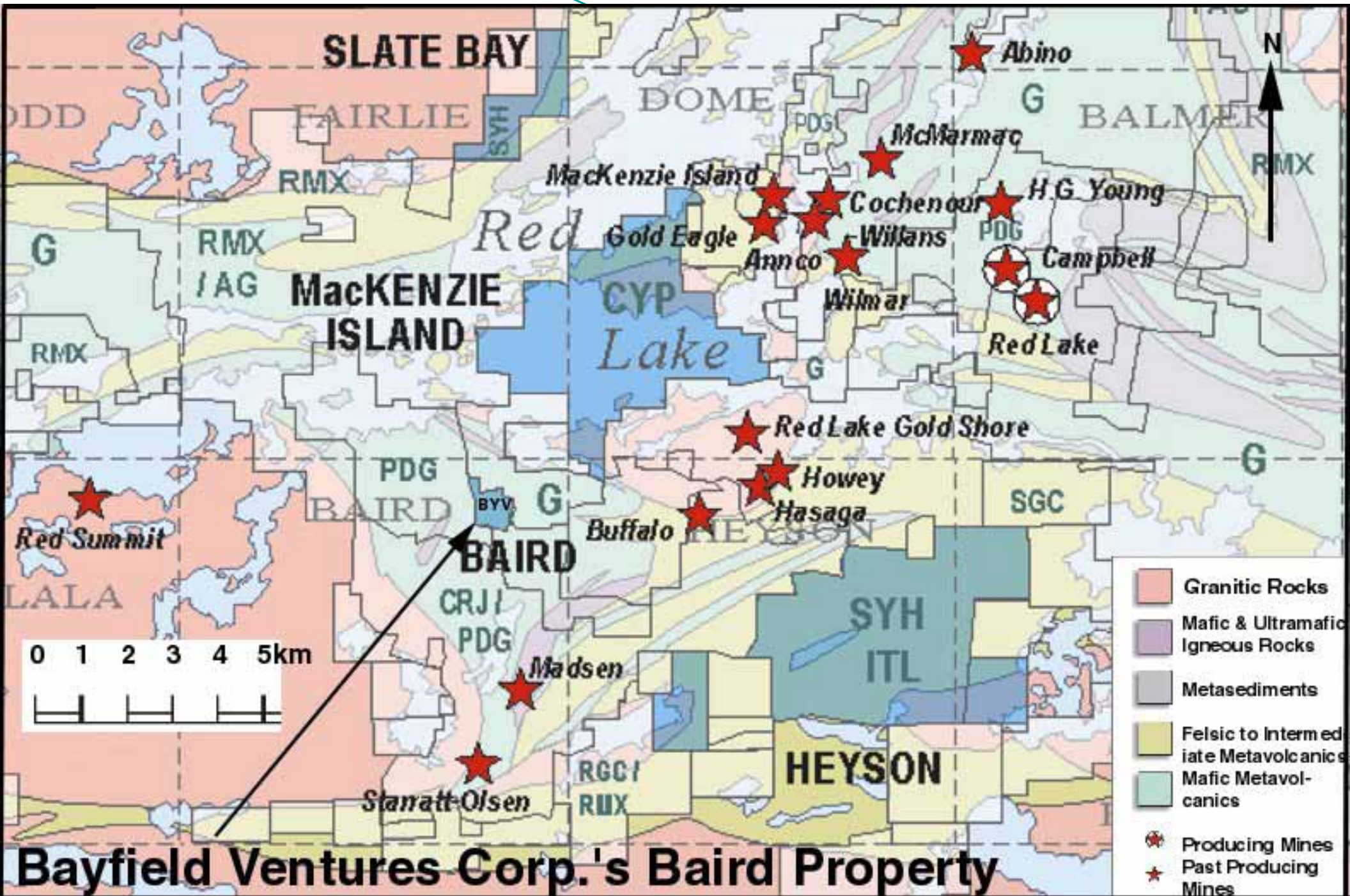


# Bayfield's Hanbogd 2, Navtgar Uul, & Hurmen Uul Mongolian Properties

- 100% ownership of 3 properties covering 762,000 acres of land in the South Gobi region of Mongolia.
- Located east and west of **Ivanhoe Mines Ltd's** Oyu Tolgoi (Turquoise Hill) world-class copper-gold deposit.
- Option Agreement signed with **BHP Billiton Ltd.** in June 2005 to earn a 51% interest in all 3 properties.
- Initial exploration by BHP Billiton has identified 4 coal bearing zones on the Navtar Uul Property located 50 km south of the Tavan Tolgoi coal deposit (largest in Asia).
- Follow up exploration and drilling has been recommended.



# Red Lake, Ontario Claims Map



# Baird Property, Red Lake, Ontario

- 24.5% ownership of 6 claims units in the heart of Red Lake Ontario, Skyharbour Resources Ltd. holds 24.5%, and **Placer Dome Inc.** has earned remaining 51%.
- Placer Dome funded 24,000 feet of diamond drilling to earn their interest.
- Located 6 km southwest of the town of Red Lake, 14 km SW of the **Goldcorp Inc.'s Red Lake Mine.**
- Property bordered to the south by the Claude Resources / Placer Dome Madsen Project, to the north and east by Goldcorp's Parvus Project, and to the west of Placer's Humlin Property.
- Next round of exploration will be carried out under a new Joint Venture Agreement that is now in place between Placer Dome and Bayfield Ventures.



# Recap & Goals For 2006

- Bayfield Ventures has now established another tie with a major mining company, that being BHP Billiton Ltd.
- BHP Billiton to complete a detailed Airborne Survey over Bayfield's land holdings in Mongolia.
- Follow-up exploration/drill program to test recently discovered **coal zones** in spring of 2006 on Navtgar Uul Property. Follow-up exploration and ground proofing of Airborne Data.
- Baird Report submitted to Placer Dome and the companies both await geologist recommendations to proceed with the next major phase of exploration on the property.
- Continue to access new land positions with significant potential for minerals such as gold, copper, moly,  $U_3O_8$ , and coal.



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